

TK. 033/2559

May 12, 2016

Subject: Notification of the connected transaction to provide financial assistance

Att: President,
The Stock Exchange of Thailand

The Board of Directors meeting of Thitikorn Public Company Limited No.2/2016 held on May 12, 2016 has passed the following resolutions;

According to The Board of Directors Resolutions held on February 24, 2015 with the approval of 30 Mb. to provide financial assistance to each of the two subsidiary companies. Since both subsidiary companies' operation continued to expand. The Board of Directors has passed the resolutions to increase financial assistance from 30 Mb. to 100 Mb. to increase working capital to both companies as followed;

1) Approved to increase financial assistance for Suosdey Finance Plc., a subsidiary company with 99.60% stake, by Executive Board approval for 100 Mb.

Suosdey Fiance PLC is not considers a connected transaction under Notification of the Broad of Governors of the The Stock Exchange of Thailand on Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions, 2003 (Bor.Jor./Por.22-01)

2. Approved to increase financial assistance for Sabaidee Leasing Co., Ltd., a subsidiary company with 61.90% stake, by Executive Board approval for 100 Mb.

Sabaidee Leasing Co., Ltd. is considers a connected transaction in a form of financial assistance under Notification of The Securities and Exchange Commission and Notification of the Capital Market Supervisory Board No. TorChor.21/2551 with the following transaction details:

1. Transaction details: date/month/ year

After being approved by the Broad of Directors

2. Parties Involved:

Financial assistance provider: Thitikorn Public Company Limited.

Financial assistance recipient : Sabaidee Leasing Co.,Ltd .,a subsidiary company of Thitikorn Public Company Limited with 61.90% stake
(on a pro rata basis)

3. Transaction details

Type of transaction:	Financial assistance
Amount:	no more than 100 Mb. (pro rata basis which Thitikorn Public Company Limited) portion would be 61.90 Mb. while the remaining portion from others shareholders would be 38.10 Mb.)
Source of fund:	Working capital of Thitikorn Public Company Limited.
Currency:	Thai Baht
Interest: rate:	0%
Principal repayment:	As soon as the recipient has an excess liquidity greater than the amount of advance
Approval conditions:	As needed

4. Relationship and Connected Person

Name of Connected Person	Connected Companies	
	Thitikorn PCL	Sabaidee Leasing Co.,Ltd
<u>Directorship</u>		
1. Ms. Prathama Phornprapha	Managing Director	Director
2. Mr. Prapol Phornprapha	Director	Director
3. Mrs. Buskorn Liaummukda	Director	Director
<u>Shareholding</u>		
1. Ms. Prathama Phornprapha	5.51%	19.05%
2. Mr. Prapol Phornprapha	5.11%	19.05%
3. Mrs. Buskorn Liaummukda	0.03%	

5. The Board of Directors approval of the connected transaction

The Company certified that directors with conflict of interest and/or connected person which are Ms. Prathama Phornprapha, Mr. Prapol Phornprapha, and Mrs. Buskorn Liaummukda did not attend the meeting and did not vote on the approval of the transaction.

6. The Board of Directors opinion on the transaction

The Board of Directors resolution to approve the transaction which is beneficial to the Sabaidee Leasing Co.,Ltd ., a subsidiary company of Thitikorn Public Company Limited, for temporary working capital and enhance its liquidity in business operation.

7. Audit Committee and the Board of Directors opinion differences (if any)

None

The total value of transactions and the criteria to determine the total value of transactions

The total value of the financial assistance transactions provided by the Company for Sabaidee Leasing Co.,Ltd. Total value of transactions is 1.40% which exceeds 0.03% but not exceeds 3.00% of the Company's NTA (The Company Consolidated NTA: 4,420.6 Mb. as of March 31, 2016). Therefore, the aforesaid transaction shall be approved by the Board of Directors and disclosed the connected transaction information to the Stock Exchange of Thailand.

Please be informed accordingly,

Your faithfully,

Ms. Prathama Phornprapha
Managing Director