

TK.031/2560

May 8, 2017

Subject: Notification of the Resolution of the Board of Directors' Meeting for capital increase of  
its subsidiary in Lao People's Democratic Republic

Attn: President,  
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 2/2017 of Thitikorn Public Company Limited (the "Company") which was held on May 8, 2017 has passed a resolution for capital increase of its subsidiary, "Sabaidee Leasing Co., Ltd." to issue 625,000 new shares for the amount of 5,000,000,000 Kip or 21,000,000 Baht. (the exchange rate on May 2, 2017 is 1 Kip = 0.0042 THB). The company holding will increase to 60.98% from 23.81%. The new registered capital will be 10,250,000,000 Kip or 43,050,000 Baht with 1,281,250 ordinary shares at par value of 8,000 Kip per share.

Transaction Date: Approval of capital increase from Bank of Lao PDR

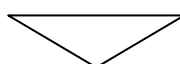
The purpose of the capital increase: Working capital and business expansion

The new capital structure as follows;

Sabaidee Leasing Co.,Ltd

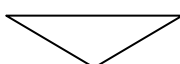
Shareholders	Current Structure			
	Holding (%)	Number of Share	Kip *	Baht
Thitikorn Public Company Limited	23.81	156,250	1,250,000,000	4,955,000
C.V.A. Company Limited	19.05	125,000	1,000,000,000	3,964,000
Chayapak Company Limited	19.05	125,000	1,000,000,000	3,964,000
Ms. Prathama Phornprapha	19.05	125,000	1,000,000,000	3,964,000
Mr. Prapol Phornprapha	19.05	125,000	1,000,000,000	3,964,000
<b>Total</b>	<b>100.00</b>	<b>656,250</b>	<b>5,250,000,000</b>	<b>20,811,000 *</b>

NOTE: \* Exchange rate based on October 16, 2013 (1 Kip = 0.003964 THB)



Shareholders	Capital Increase			
	Holding (%)	Number of Share	Kip *	Baht
Thitikorn Public Company Limited	100.00	625,000	5,000,000,000	21,000,000
C.V.A. Company Limited				
Chayapak Company Limited				
Ms. Prathama Phornprapha				
Mr. Prapol Phornprapha				
<b>Total</b>	<b>100.00</b>	<b>625,000</b>	<b>5,000,000,000</b>	<b>21,000,000 *</b>

NOTE: \* Exchange rate based on May 2, 2017 (1 Kip = 0.0042 THB)



Shareholders	New Structure (after Capital increase)			
	Holding (%)	Number of Share	Kip *	Baht
Thitikorn Public Company Limited	60.98	781,250	6,250,000,000	26,250,000
C.V.A. Company Limited	9.76	125,000	1,000,000,000	4,200,000
Chayapak Company Limited	9.76	125,000	1,000,000,000	4,200,000
Ms. Prathama Phornprapha	9.76	125,000	1,000,000,000	4,200,000
Mr. Prapol Phornprapha	9.76	125,000	1,000,000,000	4,200,000
<b>Total</b>	<b>100.00</b>	<b>1,281,250</b>	<b>10,250,000,000</b>	<b>43,050,000 *</b>

NOTE: \* Exchange rate based on May 2, 2017 (1 Kip = 0.0042 THB)

The above transactions are considered as the connected transactions. Total value of transactions is 0.45% which exceeds 0.03% but not exceeds 3.00% of the Company's NTA (The Company Consolidated NTA: 4,624.7 Mb. as of March 31, 2017). Therefore, the aforesaid transaction shall be approved by the Board of Directors and disclosed as connected transaction to the Stock Exchange of Thailand.

The calculation of the transaction size under the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, the transaction size is 0.24% of the Company's Total Assets as of March 31, 2017 which is less than 15%. Therefore, the transaction is not required the disclosure under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies.

Please be informed accordingly,

Sincerely yours,

Ms. Prathama Phornprapha  
Managing Director