

TK.062/2560

September 27, 2017

Subject: Notification of the Resolution of the Board of Directors' Meeting to set up a subsidiary in
Republic of the Union of Myanmar

Attn: President,
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 4/2017 of Thitikorn Public Company Limited (the "Company") which was held on September 27, 2017 has passed a resolution to approve an establishment of its subsidiary: Mingalaba Thitikorn Microfinance Co., Ltd. (The Company will hold 99.00% of paid up capital) in Republic of the Union of Myanmar with the following details;

Name of the Company:	Mingalaba Thitikorn Microfinance Co., Ltd.	
Place of business :	No. 218, 29 th Street, Yong Gyi Qr., Bago, Republic of the Union of Myanmar.	
Type of Business:	To carry out microfinance business and other forms of financing operations as permitted by the relevant supervisory authorities and the applicable laws.	
Transaction Date:	After obtaining an approval from the Board of Directors	
Registered Capital:	200,000,000 kyats or 4,880,000 Baht 200,000 Ordinary Shares with par value of 1,000 kyats	
Paid-up Capital:	200,000,000 kyats	
Transaction Size:	198,000,000 kyats or 4,831,200 Baht	
Shareholder Structure:	Thitikorn Public Company Limited	99.00%
	Ms. Prathama Phornprapha	1.00%
Directors:	Mr. Prakob Maimaen	Managing Director
	Ms. Prathama Phornprapha	Director
	Mr. Prapol Phornprapha	Director
	Mr Prasit Sainonsee	Director
	Mrs. Wannatkamol Piemkhumdee	Director
	Ms. Apinya Jaruschaimongkol	Director
Source of Fund:	Working capital of the Company	

NOTE: Exchange rate based on September 25, 2017 (1 kyat = 0.0244 THB)

The transaction is not a connected transaction. When calculating the transaction size under the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, the transaction size is 0.05% of the Company's Total Assets as of June 30, 2017 which is less than 15%. Therefore, the transaction does not require the disclosure under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies. However, the company will invest over 10% of paid up capital in the new company. So, this transaction is subject to be disclosed under rule no.3(12) of (Bor.Jor./Por.11-00): Regulations of the Stock Exchange of Thailand, Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company.

Please be informed accordingly,

Sincerely yours,

Ms. Prathama Phomprapha
Managing Director