

TK. 074/2560

November 9, 2017

Subject: Notification of the connected transaction to provide financial assistance

Att: President,
The Stock Exchange of Thailand

The Board of Directors meeting of Thitikorn Public Company Limited No.5/2017 held on November 9, 2017 has passed the following resolutions;

According to The Board of Directors Resolutions held on May 8, 2017 resolved the approval of 200 Mb. to provide financial assistance to each of two subsidiary companies. Since both subsidiary companies' operation continued to expand, the Board of Directors has passed the resolutions to increase financial assistance limit to support their liquidity by:

- Increasing financial assistance limit of Suosdey Finance PLC's from 200 Mb. to 400Mb.
- Increasing financial assistance limit of Sabaidee Leasing Co., Ltd.'s from 200 Mb. to 300 Mb.
- Setting up new financial assistance limit of Mingalaba Thitikorn Microfinance Co., Ltd., in the amount of 100 Mb. The Executive Directors are authorized to approve each loan utilization within the limit of 100 Mb.

Details of approval are as follows:

1) Approved to increase financial assistance limit for Suosdey Finance Plc., a subsidiary company with 99.80% stake, and the Executive Directors can approve each credit utilization within the limit of 400 Mb.

Above transactions are excluded from the connected transaction according to the Notification of the Board of Governors of the Stock Exchange of Thailand for Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions BE 2546 (Bor.Jor./Por.22-01)

2) Approved financial assistance limit for operation of Mingalaba Thitikorn Microfinance Co., Ltd., a subsidiary of Thitikorn Plc. with 99% stake and the Executive Directors can approve each credit utilization within the limit of 100 Mb.

Above transactions are excluded from the connected transaction according to the Notification of the Board of Governors of the Stock Exchange of Thailand for Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions BE 2546 (Bor.Jor./Por.22-01)

3) Approved to increase financial assistance limit for Sabaidee Leasing Co., Ltd., a subsidiary company with 61.90% stake, the Executive Directors can approve each credit utilization within the limit of 300 Mb.

Sabaidee Leasing Co., Ltd. is considered as a connected party for financial assistance limit under Notification of The Securities and Exchange Commission and Notification of the Capital Market Supervisory Board No. TorChor.21/2551. The following transaction details are approved as follows:

1. Transaction details: date/month/ year

After obtaining the approval from the Board of Directors

2. Parties Involved:

Financial assistance provider: Thitikorn Public Company Limited.

Financial assistance recipient : Sabaidee Leasing Co.,Ltd .,a subsidiary company of Thitikorn Public Company Limited with 61.90% stake
(on a pro rata basis)

3. Transaction details

Type of transaction: Financial assistance

Amount: no more than 300 Mb. (pro rata basis in which Thitikorn Public Company Limited would be required to lend up to 185.7 Mb. while the remaining portion would be from other shareholders up to 114.3 Mb.)

Source of fund: Working capital of Thitikorn Public Company Limited.

Currency: Thai Baht

Interest: rate: 0%

Principal repayment: As soon as the recipient 's excess liquidity is greater than the approved credit limit

Approval conditions: As needed

4. Relationship and Connected Person

Name of Connected Person	Connected Companies	
	Thitikorn PCL	Sabaidee Leasing Co.,Ltd
<u>Directorship</u>		
1. Ms. Prathama Phomprapha	Managing Director	Director
2. Mr. Prapol Phornprapha	Director	Director
3. Mrs. Buskorn Liaummukda	Director	Director
<u>Shareholding</u>		
1. Ms. Prathama Phomprapha	5.51%	19.05%
2. Mr. Prapol Phornprapha	5.11%	19.05%
3. Mrs. Buskorn Liaummukda	0.01%	

5. The Board of Directors' approval of the connected transaction

The Company certified that directors with conflict of interest and/or connected persons which are Ms. Prathama Phornprapha, Mr. Prapol Phornprapha, and Mrs. Buskorn Liaummukda did not attend the meeting and did not vote on the approval of the transaction.

6. The Board of Directors' opinion on the transaction

The Board of Directors has an opinion that the approval of this transaction will be beneficial to Sabaidee Leasing Co.,Ltd ., a subsidiary company of Thitikorn Public Company Limited. The recipient will utilize the credit limit as its temporary working capital which will provide more liquidity in business operation.

7. Audit Committee and the Board of Directors opinion differences (if any)

None

The total value of transactions and the criteria to determine the total value of transactions

The total value of the financial assistance transaction provided by the Company to Sabaidee Leasing Co.,Ltd. is 3.99% which exceeds 3.00% of the Company's NTA (The Company Consolidated NTA: 4,654.3 Mb. as of September 30, 2017. However, this financial assistance transaction is based on a pro rata basis, therefore it does not require shareholders' approval, according to the Board of Governors of the Stock Exchange of Thailand for Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions BE 2546 (Bor.Jor./Por.22-01) number 7(3)(b).

Please be informed accordingly,

Your faithfully,

Ms. Prathama Phornprapha
Managing Director