

TK.076/2560

November 9, 2017

Subject: Notification for the Resolution of Board of Directors' Meeting for capital increase of  
its subsidiary in Republic of the Union of Myanmar

Attn: President,  
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 5/2017 of Thitikorn Public Company Limited (the "Company") which was held on November 9, 2017 has passed a resolution for capital increase of its subsidiary, "Mingalaba Thitikorn Microfinance Co., Ltd." The Company will subscribe 1,320,000 newly-issued shares for the amount of 1,320,000,000 Kyats or 33,000,000 Baht. (the exchange rate on November 1, 2017 is 1 Kyat = 0.0250 THB). The Company holding will increase to 99.87% from 99.00%. The new registered capital will be 1,520,000,000 Kyats or 38,000,000 Baht with 1,520,000 ordinary shares at par value of 1,000 Kyats per share.

Transaction Date: After the establishment of subsidiary with Micro Finance  
license in Myanmar

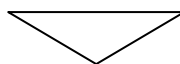
The purpose of the capital increase: Working capital and business expansion

The new capital structure as follows;

Mingalaba Thitikorn Microfinance Co., Ltd.

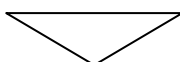
Shareholders	Current Structure			
	Holding (%)	Number of Share	Kyats <sup>*</sup>	Baht
Thitikorn Public Company Limited	99.00	198,000	198,000,000	4,831,200
Ms. Prathama Phornprapha	1.00	2,000	2,000,000	48,800
Total	100.00	200,000	200,000,000	4,880,000 <sup>*</sup>

NOTE: \* Exchange rate based on September 25, 2017 (1 Kyat = 0.0244 THB)



Shareholders	Capital Increase			
	Holding (%)	Number of Share	Kyats <sup>*</sup>	Baht
Thitikorn Public Company Limited	100.00	1,320,000	1,320,000,000	33,000,000
Ms. Prathama Phornprapha				
Total	100.00	1,320,000	1,320,000,000	33,000,000 <sup>*</sup>

NOTE: \* Exchange rate based on November 1, 2017 (1 Kyat = 0.0250 THB)



Shareholders	New Structure (after Capital increase)			
	Holding (%)	Number of Share	Kyats <sup>*</sup>	Baht
Thitikorn Public Company Limited	99.87	1,518,000	1,518,000,000	37,950,000
Ms. Prathama Phornprapha	0.13	2,000	2,000,000	50,000
Total	100.00	1,520,000	1,520,000,000	38,000,000 <sup>*</sup>

NOTE: \* Exchange rate based on November 1, 2017 (1 Kyat = 0.0250 THB)

The transaction is not a connected transaction. The calculation of the transaction size under the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets: the transaction size is 0.34% of the Company's Total Assets as of September 30, 2017 which is less than 15%. Therefore, the transaction does not require the disclosure under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies.

Please be informed accordingly,

Sincerely yours,

Ms. Prathama Phornprapha  
Managing Director