

TK.077/2560

November 9, 2017

Subject: Board of Directors' Resolution for the Disposal of Subsidiary Company

Att: President,
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 5/2017 of Thitikorn Public Company Limited (the "Company") which was held on 9 November 2017 has passed the unanimous resolution to approve the Company to begin the process for the disposal of the ordinary shares of TK Debt Services Company Limited with 140,000 shares and a par value of Baht 5 each, representing 100 percent of the total shares of TK Debt Services Company Limited to an unconnected party as per Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003. The Company has authorized Ms. Prathama Phornprapha, the Managing Director of the Company, to take any necessary action which is relevant to the transaction in all respects in order to execute the transaction successfully.

This transaction does not require the disclosure under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies. However, the Company will dispose of over 10% of paid up capital in the subsidiary. Therefore this transaction is subject to be disclosed under rule no.3(12) of (Bor.Jor./Por.11-00): Regulations of the Stock Exchange of Thailand, Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company.

Upon the completion of the disposal of this subsidiary, the Company will inform The Stock Exchange of Thailand accordingly.

Yours faithfully,

Ms. Prathama Phornprapha
Managing Director