

Subject : TK announces annual dividend payment and date for AGM 2018

Attn : President, The Stock Exchange of Thailand

The Board of Directors meeting of Thitikorn Public Company Limited No.1/ 2018 held on February 21, 2018 has passed the following resolutions:

1. Approved to propose to the Annual General Meeting of Shareholders (AGM) to distribute the dividend payment for the operation from January 1, 2017 to December 31, 2017 at 0.52 Baht per share, totaling 500,000,000 shares with the total amount of 260.0 Million Baht, according to the new dividend policy.

Detail of Dividend Payment	Year 2017 (Proposed Policy)	Year 2017 (Current Policy)	Year 2016
1. Net Profit (Company Only)	408.8 Million Baht	408.8 Million Baht	423.0 Million Baht
Net Profit (Consolidate)	466.9 Million Baht	466.9 Million Baht	429.7 Million Baht
2. Number of Shares	500,000,000 shares	500,000,000 shares	500,000,000 shares
3. Dividend per share	0.52 Baht	0.52 Baht	0.45 Baht
4. Total payment	260.0 Million Baht	260.0 Million Baht	225.0 Million Baht
5. Dividend Payout Ratio	55.7%	63.6%	53.2%

However, the right to receive the dividend is subject to shareholders' approval at AGM

2. The Record date for the right to attend the 2018 TK AGM and the right to receive the dividend will be on March 7, 2018. The annual dividend payment will be paid to shareholders on May 10, 2018. (within one month subsequent to the AGM)

However, the right to receive the dividend is subject to shareholders' approval at AGM.

3. The AGM for 2018 will be held on April 25, 2018 at 2.00 PM. at S.P. Arcade building on 5th floor, 69 Ramkamhaeng Road, Huamark, Bangkok, Bangkok 10240.

4. The agenda for the AGM 2018 will be as follows;

Agenda 1 : To certify Minutes of the EGM 2017 held on September 27, 2017.

Agenda 2 : To acknowledge and approve the company's annual report and the board of director's report for overall performance of 2017.

Agenda 3 : To certify and approve the company's balance sheets and profit and loss statement as of December 31, 2017.

Agenda 4 : To consider and approve the amendment of the Company's dividend policy

Approved to propose to AGM to consider and approve the amendment of the Company's dividend policy

Current Policy: Thitikorn's dividend payment policy to the shareholders is to pay dividend at the rate of not exceeding 60% of net profit after tax (Company only).

Proposed Policy: Thitikorn's dividend payment policy to the shareholders is to pay dividend at the rate of not exceeding 60% of net profit after tax (Consolidate).

Agenda 5 : To consider and approve the allocation of net profit and dividend of 2017 operational results will be 0.52 baht per share, totaling 500,000,000 shares with the Total amount of 260.0 million baht.

Agenda 6: To consider and approve the appointment of directors replacing those retired by rotation and appointment of a new director.

6.1) To consider and approve the appointment of directors replacing those retired by rotation.

Approved to propose to AGM for shareholders' approval

– The rotated directors are as follows:

1. Ms. Orapin Chartabsorn Independent Director/ President of Audit Committee
2. Ms. Prathama Phornprapha Managing Director/ President of the Executive Director
3. Mrs. Buskorn Liaummukda Director/ Executive Director
4. Ms. Penchan Klinboonnak Director/ Executive Director

– Retiring directors by rotation who are being proposed to be re-elected are as follows:

1. Ms. Orapin Chartabsorn Independent Director/ President of Audit Committee
2. Ms. Prathama Phornprapha Managing Director/ President of the Executive Director
3. Mrs. Buskorn Liaummukda Director/ Executive Director

6.2) To approve and appoint one new director

The director who retired by rotation is as follows:

1. Ms. Penchan Klinboonnak Director/ Executive Director

The director did not wish to extend her directorship and notified the Company's Board of Directors of her retirement. As a result, there will be a nomination for a new director to replace (an available directorship) one director seat.

Nomination and Remuneration Committee has proposed 1 person to be appointed as a director replacing the retired director to the Board of Directors. The Board of Directors has approved to propose the appointment of 1 Director and Executive Director as follows:

1. Mr. Prasit Sainonsee Director/ Executive Director

– The members of new Board of Directors are as follows:

1. Dr. Chumpol Phornprapha Chairman
2. Ms. Orapin Chartabsorn Independent Director/ President of Audit Committee
3. Mr. Taveeb Chardtumrong Independent Director/ Audit Committee and President of Nomination and Remuneration Committee
4. Mr. Surin Dhammanives Independent Director/ Audit Committee
5. Mr. Wiboon Perm-Arayawong Director/ Nomination and Remuneration Committee
6. Ms. Prathama Phornprapha Managing Director/ President of the Executive Director
7. Mr. Prapol Phornprapha Director/ Deputy Managing Director/ Executive Director
8. Mr. Raksanit Phornprapha Director/ Executive Director
9. Mr. Satiitphong Phornprapha Director
10. Mrs. Buskorn Liaummukda Director/ Nomination and Remuneration Committee/ Executive Director
11. Mr. Prasit Sainonsee Director/ Executive Director

Agenda 7 : To consider and approve the directors' remuneration for the year 2018.

Approved to propose to AGM to determine the directors' Remuneration for the year 2018 is Baht 3,000,000.

Agenda 8 : To consider and approve the appointment of the auditors and to determine their remuneration for the year 2018.

Approved the appointment of three auditors of M.R. & Associates Co., Ltd. to be the Company's auditors for 2018 as follows:

1. Mr. Akadet Pliensakul Auditor license no. 5389 or
(Signer of the Company and its subsidiaries audited financial statement for a period of four fiscal years from 2014-2017)
2. Mr. Methae Ratanasrimetha Auditor license no. 3425 or
(Signer of the Company and its subsidiaries audited financial statement for 2007 and for a period of five fiscal years from 2009-2013)
3. Mr. Pisit Chiwaruangroch Auditor license no. 2803
(Has not sign the Company audited financial statement)
with an audit fee of Baht 3,040,000 for 2018.

Agenda 9 : To consider and approve the issuance and offering of debentures.

Approved to propose to AGM for shareholders' approval on the issuance and offering of debentures with the following details:

Purpose: Working capital and/or appropriate funding for the Company's operation and/or expansion of the Company's business and/or debt repayment and/or retirement of debentures

Type: Debentures with or without specifying name of debenture holder, subordinated and/or unsubordinated, secured and/or unsecured and with or without representative of debenture holder depending on appropriate market conditions at such time the debentures are issued and offered.

Currency: Baht and/or and other foreign currencies

Total value of Debenture - Not exceeding 600 million baht equivalent amount in other foreign currencies

Maturity - Not over 10 years of each issuance

Type Offering - The debenture issued pursuant to this plan will be offered in all or in part, and/or as a program to public offering and institutional investors, and/or to private placement, and/or institutional investors or local High Net-worth investors and/or to any foreigner. Such offerings may be made in one time or several times in accordance with the notifications of SEC and/or Office of the SEC and/or other related rules and regulations in effect at the time the debentures are offered.

Early Redemption – The Company may or may not have the right to early redeem and buy back of the debentures subject to the terms and conditions of each issuance.

Interest Rate or Yield - Subject to the prevailing market conditions at the time of issuance and offering or under terms and conditions of the debentures issued at such time.

Authority to determine other details - The Board of Directors and/or any person assigned by The Board of Directors shall have the power to specify any details on terms and conditions with regard to debenture issuance and offering as follows:

- (1) To determine the details in connection with debentures, among other things, types, names, interest rates, maturity, redemption period, appointing the representative of debentures holder as well as details

regarding an offer for sale including but not limited to price, method and period to offer and allot such debentures.

(2) To appoint financial advisors, and/or underwriter, and/or credit rating agencies to assess credit scoring of issuer and/or security, and/or other persons where such appointment is required under related rules and regulations and or in any event as they deem fit.

(3) To contact, negotiate, enter into, execute, and amend contracts and/or documents as well as to contact, furnish information, submit documentation to the Office of the SEC and/or other related entity regarding issuance and offering of debenture and to do any and all acts and things necessary or requisite as they deem fit.

Agenda 10 : To consider other issues (if any).

5. Approved the re-election of the Nomination and Remuneration Committee replacing those retired by rotation as follows:

The re-elected Nomination and Remuneration Committee is as follows:

1. Mr. Taveeb Chardtumrong President of Nomination and Remuneration Committee
2. Mr. Wiboon Perm-Arayawong Nomination and Remuneration Committee
3. Mrs. Buskorn Liaummukda Nomination and Remuneration Committee

The above re-elected committee will be effective on March 7, 2018 with the same scope and responsibilities.

Please be informed accordingly.

Yours Sincerely,

(Ms. Prathama Phornprapha)
Managing Director