

TK.020/ 2561

April 25, 2018

Subject : Resolution of 2018 Annual General Meeting of Shareholders-Notification

Attn : President,
The Stock Exchange of Thailand

The Annual General Meeting of Shareholders of Thitikorn Public Company Limited (the Company) has resolved in the meeting held on April 25, 2018 at the Auditorium Room, 5th Floor, S.P. Arcade Building, 69 Ramkhamhaeng Road, Huamark, Bangkok, Bangkok 10240, as follow :

Agenda 1: Certified the Minutes 2017 Extraordinary General Meeting of Shareholders held on September 27, 2017

by the majority votes of the shareholders who attend and casted their votes as follows;

Approve 412,920,323 votes equivalent to 100.00%

Not Approve 0 votes equivalent to 0.00%

Abstain 0 votes

Voided ballot 0 votes

Agenda 2: Acknowledge the company's annual report and the board of director's report for overall performance of 2017.

Agenda 3: Approved the Statement of Financial Position, Statement of Comprehensive Income of 2017 ended December 31 by the majority votes of the shareholders who attend and casted their votes as follows;

Approve 412,950,323 votes equivalent to 100.00%

Not Approve 0 votes equivalent to 0.00%

Abstain 0 votes

Voided ballot 0 votes

Agenda 4: Approved the amendment of the Company's dividend policy

Current Policy: Thitikorn's dividend payment policy to the shareholders is to pay dividend at the rate of not exceeding 60% of net profit after tax (Company only).

Proposed Policy: Thitikorn's dividend payment policy to the shareholders is to pay dividend at the rate of not exceeding 60% of net profit after tax (Consolidate).

Approve 408,477,323 votes equivalent to 99.92%

Not Approve 4,475,000 votes equivalent to 1.08%

Abstain 0 votes

Voided ballot 0 votes

Agenda 5: Approved the distribution of dividends to the Company's shareholders from 2016 net profit, at Baht 0.52 per share, totaling Baht 260.0 million and the payment date will on May 10, 2018 as well as approved allocation of the remaining net profit as legal reserved by the majority votes of the shareholders who attend and casted their votes as follows;

Approve 412,957,923 votes equivalent to 100.00%

Not Approve 0 votes equivalent to 0.00%

Abstain 0 votes

Voided ballot 0 votes

Agenda 6.1: Approved the appoint of 3 directors replacing those retired by rotation, be-elected to continue their office, by the majority votes of the shareholders who attend and casted their votes as follows;

| Name | Type of Director | Approve (%) | Not Approve (%) | Abstain | Voided ballot |
|----------------------------|--|----------------------------------|------------------------------|---------|---------------|
| 1. Ms. Orapin Chartabsorn | Independent Director/ President of Audit Committee | 412,957,823 votes (100.0000%) | 100 votes (0.00%) | 0 votes | 0 votes |
| 2. Ms. Prathama Phomprapha | Managing Director/ President of the Executive Director | 412,957,923 votes (100.0000%) | 0 votes (0.00%) | 0 votes | 0 votes |
| 3. Mrs. Buskorn Liaummukda | Director/ Executive Director | 407,679,098 votes (98.7217%) | 5,278,825 votes (1.2783%) | 0 votes | 0 votes |

Agenda 6.2: Approved the appoint of one new director, by the majority votes of the shareholders who attend and casted their votes as follows;

| Name | Type of Director | Approve (%) | Not Approve (%) | Abstain | Voided ballot |
|-------------------------|------------------|----------------------------------|--------------------|---------|---------------|
| 1. Mr. Prasit Sainonsee | Director | 412,957,923 votes (100.0000%) | 0 votes (0.00%) | 0 votes | 0 votes |

The member of New Board of Directors are:

1. Dr. Chumpol Phornprapha Chairman
2. Ms. Orapin Chartabsorn Independent Director/
President of Audit Committee
3. Mr. Taveeb Chardtumrong Independent Director/ Audit Committee and
President of Nomination and Remuneration
Committee
4. Mr. Surin Dhammanives Independent Director/ Audit Committee
5. Mr. Wiboon Perm-Arayawong Director/ Nomination and Remuneration
Committee
6. Ms. Prathama Phornprapha Managing Director/
President of the Executive Director
7. Mr. Prapol Phornprapha Director/ Deputy Managing Director/
Executive Director
8. Mr. Raksanit Phornprapha Director/ Executive Director
9. Mr. Satitphong Phornprapha Director
10. Mrs. Buskorn Liaummukda Director/ Nomination and Remuneration
Committee/ Executive Director
11. Mr. Prasit Sainonsee Director

Agenda 7: Approved the directors' remuneration budget for the year 2018 will be Baht 3,000,000.

The matter was approved by the vote of not less than two-thirds of the shareholders who attend the meeting as follow;

| | | | |
|---------------|-------------------|---------------|---------|
| Approve | 412,957,923 votes | equivalent to | 100.00% |
| Not Approve | 0 votes | equivalent to | 0.00% |
| Abstain | 0 votes | equivalent to | 0.00% |
| Voided ballot | 0 votes | equivalent to | 0.00% |

Agenda 8: Approved the appointment of three auditors of M.R.& Associates Co., Ltd. To be the Company's auditors for 2018 as follow: Mr. Akadet Pliensakul CPA.NO. 5389 or Mr. Methree Ratanasrimethal CPA.NO. 3425 or Mr. Pisit Chiwaruangroch CPA.NO. 2803. An Audit fee for Thitikorn Plc and subsidiary in 2018 will be Baht 3,040,000, by the majority votes of the shareholders who attend and casted their votes as follows;

| | | | |
|---------------|-------------------|---------------|---------|
| Approve | 412,957,923 votes | equivalent to | 100.00% |
| Not Approve | 0 votes | equivalent to | 0.00% |
| Abstain | 0 votes | | |
| Voided ballot | 0 votes | | |

Agenda 9: Approved the issue and offering of debenture not exceeding 600 million baht, with the following votes:

| | | | |
|---------------|-------------------|---------------|----------|
| Approved | 412,957,923 votes | equivalent to | 100.00 % |
| Not Approve | 0 votes | equivalent to | 0.00 % |
| Abstain | 0 votes | equivalent to | 0.00 % |
| Voided ballot | 0 votes | equivalent to | 0.00% |

Please be informed accordingly.

Yours faithfully,

Ms. Prathama Phornprapha
Managing Director