

TK.062/2561

November 12, 2018

Subject: Notification of the Resolution of the Board of Directors' Meeting for capital increase of
its subsidiary in Lao People's Democratic Republic

Attn: President,
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 4/2018 of Thitikorn Public Company Limited (the "Company") which was held on November 12, 2018 has passed a resolution for capital increase of its subsidiary, "Sabaidee Leasing Co., Ltd." to issue 625,000 new shares for the amount of 5,000,000,000 Kip or 19,000,000 Baht. (the exchange rate on October 25, 2018 is 1 Kip = 0.0038 THB). The company holding will increase to 73.77% from 60.98%. The new registered capital will be 15,250,000,000 Kip or 64,050,000 Baht with 1,906,250 ordinary shares at par value of 8,000 Kip per share.

Transaction Date: Approval of capital increase from Bank of Lao PDR

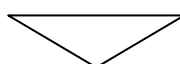
The purpose of the capital increase: Working capital and business expansion

The new capital structure as follows;

Sabaidee Leasing Co.,Ltd

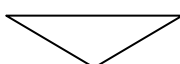
Shareholders	Current Structure			
	Holding (%)	Number of Share	Kip *	Baht
Thitikorn Public Company Limited	60.98	781,250	6,250,000,000	26,250,000
C.V.A. Company Limited	9.76	125,000	1,000,000,000	4,200,000
Chayapak Company Limited	9.76	125,000	1,000,000,000	4,200,000
Ms. Prathama Phornprapha	9.76	125,000	1,000,000,000	4,200,000
Mr. Prapol Phornprapha	9.76	125,000	1,000,000,000	4,200,000
Total	100.00	1,281,250	10,250,000,000	43,050,000 *

NOTE: * Exchange rate based on May 2, 2017 (1 Kip = 0.0042 THB)



Shareholders	Capital Increase			
	Holding (%)	Number of Share	Kip *	Baht
Thitikorn Public Company Limited	100.00	625,000	5,000,000,000	19,000,000
C.V.A. Company Limited				
Chayapak Company Limited				
Ms. Prathama Phornprapha				
Mr. Prapol Phornprapha				
Total	100.00	625,000	5,000,000,000	19,000,000 *

NOTE: * Exchange rate based on October 25, 2018 (1 Kip = 0.0038 THB)



Shareholders	New Structure (after Capital increase)			
	Holding (%)	Number of Share	Kip *	Baht
Thitikorn Public Company Limited	73.77	1,406,250	11,250,000,000	47,250,000
C.V.A. Company Limited	6.56	125,000	1,000,000,000	4,200,000
Chayapak Company Limited	6.56	125,000	1,000,000,000	4,200,000
Ms. Prathama Phornprapha	6.56	125,000	1,000,000,000	4,200,000
Mr. Prapol Phornprapha	6.56	125,000	1,000,000,000	4,200,000
Total	100.00	1,906,250	15,250,000,000	64,050,000 *

NOTE: * Exchange rate based on October 25, 2018 (1 Kip = 0.0038 THB)

The above transactions are considered as the connected transactions. Total value of transactions is 0.40% which exceeds 0.03% but not exceeds 3.00% of the Company's NTA (The Company Consolidated NTA: 4,807.7 Mb. as of September 30, 2018). Therefore, the aforesaid transaction shall be approved by the Board of Directors and disclosed as connected transaction to the Stock Exchange of Thailand.

The calculation of the transaction size under the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, the transaction size is 0.19% of the Company's Total Assets as of September 30, 2018 which is less than 15%. Therefore, the transaction is not required the disclosure under the rules, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies.

Please be informed accordingly,

Sincerely yours,

Ms. Prathama Phornprapha
Managing Director