

Subject : TK announces annual dividend payment and date for AGM 2019

Attn : President, The Stock Exchange of Thailand

The Board of Directors meeting of Thitikorn Public Company Limited No.1/ 2019 held on February 26, 2019 has passed the following resolutions:

1. Approved to propose to the Annual General Meeting of Shareholders (AGM), the payment of dividend with respect to the operation from January 1, 2018 to December 31, 2018 at 0.45 Baht per share, totaling 500,000,000 shares representing a total distribution of 225.0 Million Baht, according to the new dividend policy.

Detail of Dividend Payment	Year 2018	Year 2017
1. Net Profit (Consolidated FS)	407.4 Million Baht	466.9 Million Baht
2. Number of Shares	500,000,000 shares	500,000,000 shares
3. Dividend per share	0.45 Baht	0.52 Baht
4. Total payment	225.0 Million Baht	260.0 Million Baht
5. Dividend Payout Ratio	55.2%	55.7%

However, the right to receive the dividend is subject to shareholders' approval at AGM

2. The Record date for the shareholders entitled to attend the 2019 TK AGM and for dividend payment will be March 12, 2019. The annual dividend is payable on May 15, 2019 (within one month after the AGM).

However, the right to receive the dividend is subject to shareholders' approval at AGM.

3. The AGM for 2019 will be held on April 25, 2019 at 2.00 PM. at Meeting Room, 5th floor SP Arcade, located on 69 Ramkamhaeng Road, Huamark, Bangkok, Bangkok 10240.

4. Board of Directors meeting Resolved to appointment of an Advisor to the Board of Directors

Mr. Taveeb Chardtumrong Advisor to the Board of Directors

The effective date on April 25, 2019, after completion of the 2019 AGM.

5. The agenda for the AGM 2019 will be as follows;

Agenda 1 : To certify Minutes of the AGM 2018 held on April 25, 2018.

Agenda 2 : To acknowledge and approve the company's annual report and the board of director's report for overall performance of 2018.

Agenda 3 : To certify and approve the company's balance sheets and profit and loss statement as of December 31, 2018.

Agenda 4 : To consider and approve for the allocation of net profit and dividend payment for 2018 operational results at 0.45 Baht per share, totaling 500,000,000 shares representing a total distribution of 225.0 Million Baht.

Agenda 5 : To consider and approve the appointment of directors to replace those retired by rotation and two new directors to replace Independent Directors whose 9-year tenure comes to an end.

5.1) To consider and approve the appointment of directors replacing those retired by rotation.

Approved to propose to AGM for shareholders' approval

- The rotated directors are as follows:

1. Mr. Surin Dhammanives Independent Director/ Audit Committee

2. Mr. Wiboon Perm-Arayawong Director/ Nomination and Remuneration Committee

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| 3. Mr. Raksanit Phornprapha | Director/ Executive Director |
| 4. Mr. Prapol Phornprapha | Director/ Deputy Managing Director/ Executive Director |

– Retiring directors by rotation who are being proposed to be re-elected are as follows:

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| 1. Mr. Surin Dhammanives | Independent Director/ Audit Committee |
| 2. Wiboon Perm-Arayawong | Director/ Nomination and Remuneration Committee |
| 3. Mr. Raksanit Phornprapha | Director/ Executive Director |
| 4. Mr. Prapol Phornprapha | Director/ Deputy Managing Director/ Executive Director |

5.2) To consider and approve the appointment of directors replacing Independent Director whose 9-year tenure comes to an end, as follows;

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| 1. Ms. Orapin Chartabsorn | Independent Director/ President of Audit Committee |
| 2. Mr. Taveeb Chardtumrong | Independent Director/ Audit Committee and
President of Nomination and Remuneration Committee |

The Company set policy to limit tenure of independent directors at no more than 9 consecutive years or 3 serving terms. The two Independent Directors have served on the board for a cumulative period of 9 years. In order to promote good corporate governance principle, the two Independent Directors had tendered their resignations to the Company with the effective date on April 25, 2019, after completion of the 2019 AGM.

In this regard, the Nomination Committee proposed 2 directors and the Board of Directors resolved to propose to the Annual General Meeting of Shareholders for appointment of the 2 directors to be Independent Directors and Subcommittee members as follows;

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| 1. Ms. Apichart Kasemkulsiri | Independent Director/ President of Audit Committee |
| 2. Mr. Kanich Punyashthiti | Independent Director/ Audit Committee and
President of Nomination and Remuneration Committee |

– Therefore the members of the Board of Directors, are as follows:

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| 1. Dr. Chumpol Phornprapha | Chairman |
| 2. Ms. Apichart Kasemkulsiri | Independent Director/ President of Audit Committee |
| 3. Mr. Kanich Punyashthiti | Independent Director/ Audit Committee and
President of Nomination and Remuneration Committee |
| 4. Mr. Surin Dhammanives | Independent Director/ Audit Committee |
| 5. Mr. Wiboon Perm-Arayawong | Director/ Nomination and Remuneration Committee |
| 6. Ms. Prathama Phornprapha | Managing Director/ President of the Executive Board /
Chief Financial Officer (CFO) |
| 7. Mr. Prapol Phornprapha | Director/ Deputy Managing Director/ Executive Director |
| 8. Mr. Raksanit Phornprapha | Director/ Executive Director |
| 9. Mr. Satitphong Phornprapha | Director |
| 10. Mrs. Buskorn Liaummukda | Director/ Nomination and Remuneration Committee/
Executive Director |
| 11. Mr. Prasit Sainonsee | Director/ Executive Director |

Mr. Chakchai Panichapat Advisor to the Board of Directors

Mr. Taveeb Chardtumrong Advisor to the Board of Directors

Agenda 6 : To consider and approve the directors' remuneration for the year 2019.

Approved to propose to AGM to determine the maximum amount of directors' Remuneration for the year 2019 to be 3,000,000 Baht.

Agenda 7 : To consider and approve the appointment of the auditors and to determine their remuneration for the year 2019.

Approved the appointment of three auditors of M.R. & Associates Co., Ltd. to be the Company's auditors for 2019 as follows:

1. Mr. Akadet Pliensakul Auditor license no. 5389 or
(Signer of the Company and its subsidiaries audited financial statement for a period of five fiscal years from 2014-2018)
2. Mr. Methree Ratanasrimetha Auditor license no. 3425 or
(Signer of the Company and its subsidiaries audited financial statement for 2007 and for a period of five fiscal years from 2009-2013)
3. Mr. Pisit Chiwaruangroch Auditor license no. 2803
(Has not sign the Company audited financial statement)
with a proposed audit fee of 3,240,000 Baht for 2019.

Agenda 8 : To consider and approve the maximum limit for issuance and offering of debentures.

Approved to propose to AGM for shareholders' approval on the maximum limit for issuance and offering of debentures with the following details:

Purpose: Working capital and/or appropriate funding for the Company's operation and/or expansion of the Company's business and/or debt repayment and/or retirement of debentures

Type: Debentures with or without specifying name of debenture holder, subordinated and/or unsubordinated, secured and/or unsecured and with or without representative of debenture holder depending on appropriate market conditions at such time the debentures are issued and offered.

Currency: Baht and/or and other foreign currencies

Total value of Debenture - Not exceeding 2,000 Million Baht equivalent amount in other foreign currencies

Maturity - Not over 10 years of each issuance

Type Offering - The debenture issued pursuant to this plan will be offered in all or in part, and/or as a program to public offering and institutional investors, and/or to private placement, and/or institutional investors or local High Net-worth investors and/or to any foreigner. Such offerings may be made in one time or several times in accordance with the notifications of SEC and/or Office of the SEC and/or other related rules and regulations in effect at the time the debentures are offered.

Early Redemption – The Company may or may not have the right to early redeem and buy back of the debentures subject to the terms and conditions of each issuance.

Interest Rate or Yield - Subject to the prevailing market conditions at the time of issuance and offering or under terms and conditions of the debentures issued at such time.

Authority to determine other details - The Board of Directors and/or any person assigned by The Board of Directors shall have the power to specify any details on terms and conditions with regard to debenture issuance and offering as follows:

(1) To determine the details in connection with debentures, among other things, types, names, interest rates, maturity, redemption period, appointing the representative of debentures holder as well as details regarding an offer for sale including but not limited to price, method and period to offer and allot such debentures.

(2) To appoint financial advisors, and/or underwriter, and/or credit rating agencies to assess credit scoring of issuer and/or security, and/or other persons where such appointment is required under related rules and regulations and or in any event as they deem fit.

(3) To contact, negotiate, enter into, execute, and amend contracts and/or documents as well as to contact, furnish information, submit documentation to the Office of the SEC and/or other related entity regarding issuance and offering of debenture and to do any and all acts and things necessary or requisite as they deem fit.

Agenda 9 : To consider other issues (if any).

Please be informed accordingly.

Yours Sincerely,

(Ms. Prathama Phornprapha)
Managing Director