

Subject : TK announces annual dividend payment and approve the Company to invest in a microfinance company in Myanmar and date for AGM 2020.

Attn : President, The Stock Exchange of Thailand

The Board of Directors meeting of Thitikorn Public Company Limited No.1/ 2020 held on February 27, 2020 has passed the following resolutions:

1. Approved to propose to the Annual General Meeting of Shareholders (AGM), the payment of dividend with respect to the operation from January 1, 2019 to December 31, 2019 at 0.55 Baht per share, totaling 500,000,000 shares representing a total distribution of 275.0 Million Baht, according to the new dividend policy.

Detail of Dividend Payment	Year 2019	Year 2018
1. Net Profit (Consolidated FS)	504.5 Million Baht	407.4 Million Baht
2. Number of Shares	500,000,000 shares	500,000,000 shares
3. Dividend per share	0.55 Baht	0.45 Baht
4. Total payment	275.0 Million Baht	225.0 Million Baht
5. Dividend Payout Ratio	54.5%	55.2%

However, the right to receive the dividend is subject to shareholders' approval at AGM

2. The Record date for the shareholders entitled to attend the 2020 TK AGM and for dividend payment will be March 12, 2020. The annual dividend is payable on May 12, 2019 (within one month after the AGM).

However, the right to receive the dividend is subject to shareholders' approval at AGM.

3. The AGM for 2020 will be held on April 23, 2020 at 2.00 PM. at Meeting Room, 5th floor SP Arcade, located on 69 Ramkamhaeng Road, Huamark, Bangkok, Bangkok 10240.

4. The agenda for the AGM 2020 will be as follows;

Agenda 1 : To certify Minutes of the AGM 2019 held on April 25, 2019.

Agenda 2 : To acknowledge and approve the company's annual report and the board of director's report for overall performance of 2019.

Agenda 3 : To certify and approve the company's balance sheets and profit and loss statement as of December 31, 2019.

Agenda 4 : To consider and approve for the allocation of net profit and dividend payment for 2019 operational results at 0.55 Baht per share, totaling 500,000,000 shares representing a total distribution of 275.0 Million Baht.

Agenda 5 : To consider and approve the appointment of directors to replace those retired by rotation

- The rotated directors are as follows:

- |                                |   |
|--------------------------------|---|
| 1. Dr. Chumpol Phornprapha     | Chairman  |
| 2. Mr. Mr. Kanich Punyashthiti | Independent Director/ Audit Committee and<br>President of Nomination and Remuneration Committee |
| 3. Mr. Satitphong Phornprapha  | Director  |

Retiring directors by rotation who are being proposed to be re-elected are as follows:

1. Dr. Chumpol Phornprapha Chairman
2. Mr. Mr. Kanich Punyashthiti Independent Director/ Audit Committee and  
President of Nomination and Remuneration Committee
3. Mr. Satitphong Phornprapha Director

– Therefore the members of the Board of Directors, are as follows:

1. Dr. Chumpol Phornprapha Chairman
2. Ms. Apichart Kasemkulsiri Independent Director/ President of Audit Committee
3. Mr. Kanich Punyashthiti Independent Director/ Audit Committee and  
President of Nomination and Remuneration Committee
4. Mr. Surin Dhammanives Independent Director/ Audit Committee
5. Mr. Wiboon Perm-Arayawong Independent Director / Nomination and Remuneration  
Committee
6. Ms. Prathama Phornprapha Managing Director/ President of the Executive Board /  
Chief Financial Officer (CFO)
7. Mr. Prapol Phornprapha Director/ Deputy Managing Director/ Executive Director
8. Mr. Raksanit Phornprapha Director/ Executive Director
9. Mr. Satitphong Phornprapha Director
10. Mrs. Buskorn Liaumukda Director/ Nomination and Remuneration Committee/  
Executive Director
11. Mr. Prasit Sainonsee Director/ Executive Director
- Mr. Chakchai Panichapat Advisor to the Board of Directors

Agenda 6 : To consider and approve the directors' remuneration for the year 2020.

Approved to propose to AGM to determine the maximum amount of directors' Remuneration for the year 2020 to be 3,000,000 Baht.

Agenda 7 : To consider and approve the appointment of the auditors and to determine their remuneration for the year 2020.

Approved the appointment of three auditors of M.R. & Associates Co., Ltd. to be the Company's auditors for 2020 as follows:

1. Mr. Akadet Pliensakul Auditor license no. 5389 or  
(Signer of the Company and its subsidiaries audited financial statement for a period of six fiscal years from 2014-2019)
  2. Mr. Methae Ratanasrimetha Auditor license no. 3425 or  
(Signer of the Company and its subsidiaries audited financial statement for 2007 and for a period of five fiscal years from 2009-2013)
  3. Mr. Pisit Chiwaruangroch Auditor license no. 2803  
(Has not sign the Company audited financial statement)
- with a proposed audit fee of 3,340,000 Baht for 2020.

Agenda 8 : To consider to invest in a microfinance company in Myanmar

The Board of Directors' Meeting No. 1/2563 of Thitikorn Public Company Limited (the "Company") which was held on 27 February 2020 has passed the unanimous resolution to approve the Company to invest in a microfinance company in Myanmar upon the conditions precedent in a share purchase agreement being fulfilled by the sellers and to authorize Ms. Prathama Phornprapha, the Managing Director of the Company, to take any action which is relevant to the transaction in all respects until completion of the transactions. The Company also verifies that the size of the Transaction whether or not it is subject to any disclosure requirements and it is being confirmed that the size of the Transaction is not subject to disclosure requirements and is not considered as the related party transactions to be disclosed under the SET Notification. In addition, in order to comply with Section 107 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) the meeting approved that this matter be proposed to the Annual General Meeting of Shareholders for the year 2020 for further consideration and approval.

Agenda 9 : To consider other issues (if any).

Please be informed accordingly.

Yours Sincerely,

(Ms. Prathama Phornprapha)  
Managing Director