

TK.051/2564

November 9, 2021

Subject: Notification for the Resolution of Board of Directors' Meeting "Repeal the Resolution for capital increase of its subsidiary in Republic of the Union of Myanmar"

Attn: President,
The Stock Exchange of Thailand

Reference: TK. 076/2560 ลว. 9/11/60

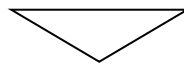
The Board of Directors' Meeting No. 4/2021 of Thitikorn Public Company Limited (the "Company") which was held on November 9, 2021 has passed a resolution for "Repeal the Resolution for capital increase of its subsidiary in Republic of the Union of Myanmar". Since the Company plans to acquire Myanmar Finance International Limited (MFIL), which operated the same type of business in Myanmar. In addition, the current situation in Myanmar is affected by the COVID-19 pandemic and the impact of the political circumstance. The government has imposed restrictions on people's traveling and group gatherings activities. As a result, the Company is unable to collect debts and distribute additional credit as usual. Consequently, the management foresees that there is no need to increase the capital. Therefore, it was resolved that "Repeal the Resolution for capital increase of its subsidiary in Republic of the Union of Myanmar".

Without capital increase, the details of the capital register of "Mingalaba Thitikorn Microfinance Co., Ltd." remain the same to 200,000 shares for the amount of 200,000,000 Kyats or 5,000,000 Baht (the exchange rate on November 1, 2017 is 1 Kyat = 0.0250 THB) with 200,000 ordinary shares at par value of 1,000 Kyats per share.

Transaction Date: After the resolution of "Repeal the Resolution for capital increase of its subsidiary in Republic of the Union of Myanmar" of the Board of Directors' Meeting No. 4/2021 which was held on November 9, 2021

Mingalaba Thitikorn Microfinance Co., Ltd.

Shareholders	New Structure (after Capital increase)				
	Holding (%)	Number of Share	Kyats [*]	Baht Exchange rate based on November 1, 2017 (1 Kyat = 0.0250 THB)	Baht Exchange rate based on November 5, 2021 (1 Kyat = 0.0190 THB)
Thitikorn Public Company Limited	99.87	1,518,000	1,518,000,000	37,950,000	28,842,000
Ms. Prathama Phornprapha	0.13	2,000	2,000,000	50,000	38,000
Total	100.00	1,520,000	1,520,000,000	38,000,000 [*]	28,880,000 [*]



Shareholders	New Structure (after Repeal the resolution for Capital increase)				
	Holding (%)	Number of Share	Kyats [*]	Baht Exchange rate based on November 1, 2017 (1 Kyat = 0.0250 THB)	Baht Exchange rate based on November 5, 2021 (1 Kyat = 0.0190 THB)
Thitikorn Public Company Limited	99.00	198,000	198,000,000	4,950,000	3,762,000
Ms. Prathama Phornprapha	1.00	2,000	2,000,000	50,000	38,000
Total	100.00	200,000	200,000,000	5,000,000 [*]	3,800,000

Please be informed accordingly,

Sincerely yours,

Ms. Prathama Phornprapha
Managing Director