



TK.007/2565

February 22, 2022

Subject : TK announces annual dividend payment and date for AGM 2022

Attn : President, The Stock Exchange of Thailand

The Board of Directors meeting of Thitikorn Public Company Limited No.1/ 2022 held on February 22, 2022 has passed the following resolutions:

1. Approved to propose to the Annual General Meeting of Shareholders (AGM), the payment of dividend with respect to the operation from January 1, 2021 to December 31, 2021 at 0.50 Baht per share, totaling 500,000,000 shares representing a total distribution of 250.0 Million Baht, according to the new dividend policy.

Detail of Dividend Payment	Year 2021	Year 2020
1. Net Profit (Consolidated FS)	471.8 Million Baht	367.6 Million Baht
2. Number of Shares	500,000,000 shares	500,000,000 shares
3. Dividend per share	0.50 Baht	0.42 Baht
4. Total payment	250.0 Million Baht	210.0 Million Baht
5. Dividend Payout Ratio	53.0%	57.1%

However, the right to receive the dividend is subject to shareholders' approval at AGM

2. The Record date for the shareholders entitled to attend the 2022 TK AGM and for dividend payment will be March 8, 2022. The annual dividend is payable on May 19, 2022 (within one month after the AGM).

However, the right to receive the dividend is subject to shareholders' approval at AGM.

3. The AGM for 2021 will be held on April 25, 2022 at 2.00 PM. at Meeting Room, 5th floor SP Arcade, located on 69 Ramkamhaeng Road, Huamark, Bangkok, Bangkok 10240.

4. The agenda for the AGM 2022 will be as follows;

Agenda 1 : To certify Minutes of the AGM 2021 held on April 26, 2021.

Agenda 2 : To acknowledge and approve the company's annual report and the board of director's report for overall performance of 2021.

Agenda 3 : To certify and approve the company's balance sheets and profit and loss statement as of December 31, 2021.

Agenda 4 : To consider and approve for the allocation of net profit and dividend payment for 2021 operational results at 0.50 Baht per share, totaling 500,000,000 shares representing a total distribution of 250.0 Million Baht.

Agenda 5 : To consider and approve the appointment of directors to replace those retired by rotation and two new directors to replace Independent Directors whose 9-year tenure comes to an end.

5.1) To consider and approve the appointment of directors replacing those retired by rotation.

Approved to propose to AGM for shareholders' approval

- The rotated directors are as follows::

1. Mrs. Saowanee Kamolbutr Independent Director/ Audit Committee
2. Mr. Wiboon Perm-Arayawong Independent Director / Nomination and Remuneration Committee
3. Mr. Raksanit Phornprapha Director/ Executive Director
4. Mr. Prapol Phornprapha Director/ Deputy Managing Director/ Executive Director

Retiring directors by rotation who are being proposed to be re-elected are as follows:

1. Mrs. Saowanee Kamolbutr Independent Director/ Audit Committee
2. Mr. Raksanit Phornprapha Director/ Executive Director
3. Mr. Prapol Phornprapha Director/ Deputy Managing Director/ Executive Director

5.2) To consider and approve the appointment of directors replacing Independent Director whose 9-year tenure comes to an end, as follows;

1. Mr. Wiboon Perm-Arayawong Independent Director / Nomination and Remuneration Committee

The Company set policy to limit tenure of independent directors at no more than 9 consecutive years or 3 serving terms. The two Independent Directors have served on the board for a cumulative period of 9 years. In order to promote good corporate governance principle, the two Independent Directors had tendered their resignations to the Company with the effective date on April 25, 2022, after completion of the 2022 AGM.

And due to the non-renewal of the Company's director's term this time, the position of the Nomination and Remuneration Committee was also vacant.

In this regard, the Nomination Committee proposed 1 director and the Board of Directors resolved to propose to the Annual General Meeting of Shareholders for appointment of the 1 director to be Independent Directors and Subcommittee members as follows;

1. Mr. Nha-Kran Loahavilai Independent Director / Nomination and Remuneration Committee

Therefore the members of the Board of Directors, are as follows:

1. Dr. Chumpol Phornprapha Chairman
2. Mr. Apichart Kasemkulsiri Independent Director/ President of Audit Committee/

	President of Nomination and Remuneration Committee
3. Mrs. Saowanee Kamolbutr	Independent Director/ Audit Committee
4. Mr. Kiattikhun Chartprasert	Independent Director/ Audit Committee
5. Mr. Nha-Kran Loahavilai	Independent Director / Nomination and Remuneration Committee
6. Ms. Prathama Phornprapha	Director/ Managing Director/ President of the Executive Board /Chief Financial Officer (CFO)
7. Mr. Prapol Phornprapha	Director/ Deputy Managing Director/ Executive Director
8. Mr. Raksanit Phornprapha	Director/ Executive Director
9. Mr. Satitphong Phornprapha	Director
10. Mr. Aphichai Uemsathienporn	Director / Nomination and Remuneration Committee/ Risk Management Committee/ Executive Director / Corporate Secretary
11. Mr. Prasit Sainonsee	Director/ Executive Director/ Risk Management Committee

Agenda 6 : To consider and approve the directors' remuneration for the year 2022.

Approved to propose to AGM to determine the maximum amount of directors' Remuneration for the year 2022 to be 3,000,000 Baht.

Agenda 7 : To consider and approve the appointment of the auditors and to determine their remuneration for the year 2022.

Approved the appointment of three auditors of M.R. & Associates Co., Ltd. to be the Company's auditors for 2022 as follows:

1. Mr. Methee Ratanasrimetha Auditor license no. 3425 or
(Signer of the Company and its subsidiaries audited financial statement for 2021)
 2. Mr. Pisit Chiwaruangroch Auditor license no. 2803 or
(Has not sign the Company audited financial statement)
 3. Ms. Kornthip Wanichwisedkul Auditor license no. 6947
(Has not sign the Company audited financial statement)
- with a proposed audit fee of 3,630,000 Baht for 2022.

Agenda 8 : To consider other issues (if any).

In addition, the Board of Directors' Meeting has authorized Ms. Prathama Phornprapha to do any acts and things in relation to the convening and holding of the Annual General Meeting of Shareholders for the year 2022, including to amend and/or add to the agenda of the shareholders' meeting, and/or change the timing or place of such meeting, as well as to change the record date in order to determine names of shareholders who have the rights to attend the shareholders' meeting and to receive the dividends.

Please be informed accordingly.

Yours Sincerely,

(Ms. Prathama Phornprapha)
Director/ Managing Director