

**THITIKORN PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**

Interim Financial Information

For the Period Ended September 30, 2022

and Report on Review of Interim Financial Information

Performed by the Certified Public Accountant

M.R. & ASSOCIATES CO., LTD.

Certified Public Accountants

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION PERFORMED BY THE CERTIFIED PUBLIC ACCOUNTANT

To the Board of Directors of Thitikorn Public Company Limited

I have reviewed the accompanying consolidated financial statements of Thitikorn Public Company Limited and its subsidiaries, which comprise the consolidated statement of financial position as at September 30, 2022, and the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, the consolidated statement of changes in shareholders' equity and the consolidated statement of cash flows for the nine-month period then ended, and the condensed notes to the consolidated financial statements. I have also reviewed the accompanying separate financial statements of Thitikorn Public Company Limited, which comprise the statement of financial position as at September 30, 2022, and the related statements of comprehensive income for the three-month and nine-month periods then ended, the statement of changes in shareholders' equity and the statement of cash flows for the nine-month period then ended, and the condensed notes to the financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Mr. Methee Ratanasrimetha)
Certified Public Accountant
Registration No. 3425

M.R. & ASSOCIATES CO., LTD.
Bangkok
November 8, 2022

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022 AND DECEMBER 31, 2021

ASSETS

	Note	In Thousand Baht			
		Consolidated		The Company Only	
		September 30,	December 31,	September 30,	December 31,
		2022	2021	2022	2021
		(Unaudited)		(Unaudited)	
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
CURRENT ASSETS					
Cash and cash equivalents		680,171	681,650	568,349	524,253
Trade receivables					
- Current portion of hire-purchase contract receivables - net	3, 4	2,146,001	1,920,106	1,307,396	1,221,525
- Current portion of loan receivables - net	4	19,637	84,249	13,097	77,373
- Current portion of nano finance receivables - net	4	19,580	31,593	-	-
- Microfinance receivables - net	4	-	522	-	-
- Other trade receivables		6,005	12,451	5,602	12,111
Receivables from and short-term loans to related parties	3	-	-	235,130	219,982
Current portion of loans to other parties	13	2,175	58,781	2,175	58,781
Merchandises		15,928	1,606	15,928	1,606
Asset foreclosed - net	5	52,992	33,662	48,087	29,306
Other current financial asset - fixed deposits at banks		1,000,000	1,900,000	1,000,000	1,900,000
Other current assets		21,011	14,942	17,615	13,461
Total Current Assets		3,963,500	4,739,562	3,213,379	4,058,398
NON-CURRENT ASSETS					
Restricted deposits at financial institutions		34,933	34,747	-	-
Hire-purchase contract receivables - net	3, 4	2,378,752	1,892,258	1,620,190	1,254,144
Loan receivables - net	4	8,093	15,387	15	5,736
Nano finance receivables - net	4	3,136	5,266	-	-
Investments in subsidiaries accounted for using the cost method - net	1	-	-	321,129	321,129
Loans to other parties - net	13	29,676	1,415	29,676	1,415
Property for lease - net		17,002	17,304	-	-
Assets not used in operations		14,282	14,282	5,708	5,708
Property, plant and equipment - net	3	87,387	104,315	55,412	73,689
Right-of-use assets - net		84,107	85,009	66,130	66,305
Intangible assets - net		2,412	3,605	1,705	2,647
Deferred tax assets - net	7	66,208	64,178	56,071	63,029
Other non-current assets		2,274	1,651	1,240	1,245
Total Non-Current Assets		2,728,262	2,239,417	2,157,276	1,795,047
TOTAL ASSETS		6,691,762	6,978,979	5,370,655	5,853,445

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022 AND DECEMBER 31, 2021

LIABILITIES AND SHAREHOLDERS' EQUITY

		In Thousand Baht			
		Consolidated		The Company Only	
		September 30, 2022 (Unaudited)	December 31, 2021	September 30, 2022 (Unaudited)	December 31, 2021
Note		(Reviewed)	(Audited)	(Reviewed)	(Audited)
CURRENT LIABILITIES					
	Bank overdrafts and short-term borrowings from financial institutions	84,105	88,454	447	1,688
	Trade payables	28,816	41,854	28,816	37,750
	Current portion of long-term loans	254,760	240,382	-	-
3	Current portion of lease liabilities	34,047	43,162	25,600	36,949
6	Current portion of debentures	-	400,000	-	400,000
3	Payables to and short-term loans from related companies	1,101	11,062	757,330	688,164
	Income tax payable	85,989	45,968	5,958	11,218
	Deposits and advances from customers	162,728	176,397	146,576	139,101
	Accrued expenses and other current financial liabilities				
	- Accrued sales promotions and rewards	33,391	34,505	27,758	30,309
	- Others	43,676	47,736	14,602	20,469
	Total Current Liabilities	728,613	1,129,520	1,007,087	1,365,648
NON-CURRENT LIABILITIES					
	Long-term loans - net of current portion	127,567	151,156	-	-
3	Lease liabilities - net of current portion	36,626	26,108	28,827	17,049
8	Liability for post-employment benefits	11,235	15,235	9,592	12,815
	Total Non-Current Liabilities	175,428	192,499	38,419	29,864
	Total Liabilities	904,041	1,322,019	1,045,506	1,395,512
SHAREHOLDERS' EQUITY					
	Share capital - common shares, Baht 1 par value				
	Authorized share capital - 500,000,000 shares, Baht 1 par value	500,000	500,000	500,000	500,000
	Issued and fully paid-up share capital - 500,000,000 shares, Baht 1 par value	500,000	500,000	500,000	500,000
	Premium on shares	972,987	972,987	972,987	972,987
	Retained earnings				
	- Appropriated for legal reserve	50,000	50,000	50,000	50,000
	- Unappropriated	4,215,393	4,152,674	2,802,162	2,934,946
	Other component of equity				
	- Difference on financial statement conversion of subsidiaries	24,370	(42,513)	-	-
	- Gain on change in proportion of investment in subsidiary	6,352	6,352	-	-
	Equity attributable to Owners of the Parent	5,769,102	5,639,500	4,325,149	4,457,933
	Non-controlling interests	18,619	17,460	-	-
	Total Shareholders' Equity	5,787,721	5,656,960	4,325,149	4,457,933
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	6,691,762	6,978,979	5,370,655	5,853,445

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2022 AND 2021

(UNAUDITED)
(REVIEWED)

	Note	In Thousand Baht			
		Consolidated		The Company Only	
		2022	2021	2022	2021
REVENUES					
Interest income on hire purchase	3	381,465	327,731	251,092	228,625
Interest income on loan		494	1,183	-	456
Interest income on nano finance		2,070	3,393	-	-
Interest income on microfinance		-	44	-	-
Sales of merchandises		2,138	3,237	2,137	3,237
Other income	3, 14	112,269	140,599	107,392	144,002
Total Revenues		498,436	476,187	360,621	376,320
EXPENSES					
Cost of sales		1,779	2,738	1,779	2,738
Distribution costs		151	197	151	197
Administrative expenses	3	279,903	256,628	243,879	241,559
Bad debt and loss on impairment of trade receivables	4	100,078	46,248	74,041	15,591
Total Expenses		381,911	305,811	319,850	260,085
Profit from Operating Activities		116,525	170,376	40,771	116,235
Finance Costs	3	7,560	8,505	6,760	8,641
PROFIT BEFORE INCOME TAX EXPENSE		108,965	161,871	34,011	107,594
Income Tax Expense	7	48,753	31,191	6,952	21,066
PROFIT FOR THE PERIOD		60,212	130,680	27,059	86,528
Other Comprehensive Income					
<i>Item that will be subsequently reclassified to profit or loss</i>					
- Difference on financial statement conversion of subsidiaries		48,368	30,604	-	-
Other Comprehensive Income for the Period		48,368	30,604	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		108,580	161,284	27,059	86,528
Profit Attributable to:					
Owners of the parent		60,060	129,805	27,059	86,528
Non-controlling interests		152	875	-	-
Profit for the Period		60,212	130,680	27,059	86,528
Total Comprehensive Income Attributable to:					
Owners of the parent		108,428	160,409	27,059	86,528
Non-controlling interests		152	875	-	-
Total Comprehensive Income for the Period		108,580	161,284	27,059	86,528
Basic Earnings per Share (Baht)		0.120	0.260	0.054	0.173
Weighted average number of common shares		500,000,000	500,000,000	500,000,000	500,000,000

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022 AND 2021

(UNAUDITED)
(REVIEWED)

	Note	In Thousand Baht			
		Consolidated		The Company Only	
		2022	2021	2022	2021
REVENUES					
Interest income on hire purchase	3	1,092,927	1,039,961	726,298	736,988
Interest income on loan		1,535	4,982	55	2,761
Interest income on nano finance		7,050	9,036	-	-
Interest income on microfinance		11	192	-	-
Sales of merchandises		7,215	33,117	7,214	33,117
Other income	3, 14	375,212	427,169	353,828	443,752
Total Revenues		1,483,950	1,514,457	1,087,395	1,216,618
EXPENSES					
Cost of sales		5,926	30,078	5,926	30,078
Distribution costs		527	805	527	805
Administrative expenses	3	823,786	790,425	747,308	724,655
Bad debt and loss on impairment of trade receivables	4	213,335	214,991	163,193	114,304
Total Expenses		1,043,574	1,036,299	916,954	869,842
Profit from Operating Activities		440,376	478,158	170,441	346,776
Finance Costs	3	23,972	26,391	23,669	27,996
PROFIT BEFORE INCOME TAX EXPENSE		416,404	451,767	146,772	318,780
Income Tax Expense	7	102,526	103,452	29,556	68,517
PROFIT FOR THE PERIOD		313,878	348,315	117,216	250,263
Other Comprehensive Income					
<i>Item that will be subsequently reclassified to profit or loss</i>					
- Difference on financial statement conversion of subsidiaries		66,883	54,933	-	-
Other Comprehensive Income for the Period		66,883	54,933	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		380,761	403,248	117,216	250,263
Profit Attributable to:					
Owners of the parent		312,719	345,689	117,216	250,263
Non-controlling interests		1,159	2,626	-	-
Profit for the Period		313,878	348,315	117,216	250,263
Total Comprehensive Income Attributable to:					
Owners of the parent		379,602	400,622	117,216	250,263
Non-controlling interests		1,159	2,626	-	-
Total Comprehensive Income for the Period		380,761	403,248	117,216	250,263
Basic Earnings per Share (Baht)		0.625	0.691	0.234	0.501
Weighted average number of common shares		500,000,000	500,000,000	500,000,000	500,000,000

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022 AND 2021

(UNAUDITED)

(REVIEWED)

Consolidated (In Thousand Baht)										
	Note	Retained Earnings			Other Components of Equity		Equity		Total Shareholders' Equity	
		Issued and Fully Paid-up Share Capital	Premium on Common Shares	Appropriated for Legal Reserve	Unappropriated	Difference on Financial Statement Conversion of Subsidiaries	Gain on Change in Proportion of Investment in Subsidiary	Attributable to Owners of the Parent		Non-Controlling Interests
Beginning Balance as at January 1, 2022		500,000	972,987	50,000	4,152,674	(42,513)	6,352	5,639,500	17,460	5,656,960
Payment of dividends	10	-	-	-	(250,000)	-	-	(250,000)	-	(250,000)
Profit for the period		-	-	-	312,719	-	-	312,719	1,159	313,878
Other comprehensive income for the period		-	-	-	-	66,883	-	66,883	-	66,883
Ending Balance as at September 30, 2022		<u>500,000</u>	<u>972,987</u>	<u>50,000</u>	<u>4,215,393</u>	<u>24,370</u>	<u>6,352</u>	<u>5,769,102</u>	<u>18,619</u>	<u>5,787,721</u>
Beginning Balance as at January 1, 2021		500,000	972,987	50,000	3,890,913	(78,825)	6,352	5,341,427	14,855	5,356,282
Payment of dividends	10	-	-	-	(209,995)	-	-	(209,995)	-	(209,995)
Profit for the period		-	-	-	345,689	-	-	345,689	2,626	348,315
Other comprehensive income for the period		-	-	-	-	54,933	-	54,933	-	54,933
Ending Balance as at September 30, 2021		<u>500,000</u>	<u>972,987</u>	<u>50,000</u>	<u>4,026,607</u>	<u>(23,892)</u>	<u>6,352</u>	<u>5,532,054</u>	<u>17,481</u>	<u>5,549,535</u>

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022 AND 2021

(UNAUDITED)
(REVIEWED)

The Company Only (In Thousand Baht)

	Note	Retained Earnings				Total
		Issued and Fully Paid-up Share Capital	Premium on Shares	Appropriated for Legal Reserve	Unappropriated	
Beginning Balance as at January 1, 2022		500,000	972,987	50,000	2,934,946	4,457,933
Payment of dividends	10	-	-	-	(250,000)	(250,000)
Profit for the period		-	-	-	117,216	117,216
Ending Balance as at September 30, 2022		<u>500,000</u>	<u>972,987</u>	<u>50,000</u>	<u>2,802,162</u>	<u>4,325,149</u>
Beginning Balance as at January 1, 2021		500,000	972,987	50,000	2,824,997	4,347,984
Payment of dividends	10	-	-	-	(209,995)	(209,995)
Profit for the period		-	-	-	250,263	250,263
Ending Balance as at September 30, 2021		<u>500,000</u>	<u>972,987</u>	<u>50,000</u>	<u>2,865,265</u>	<u>4,388,252</u>

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022 AND 2021

(UNAUDITED)
(REVIEWED)

	In Thousand Baht			
	Consolidated		The Company Only	
	2022	2021	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the Period	313,878	348,315	117,216	250,263
Adjustments				
Income tax expense	102,526	103,452	29,556	68,517
Depreciation and amortization	59,789	65,163	49,801	52,992
Expenses for post-employment benefits	2,118	2,196	1,890	1,946
Unrealized gain on exchange rate	-	-	(23,646)	-
Gain on re-measurement of lease liabilities	-	(2,114)	-	(2,087)
Loss on cancellation of lease agreements	-	325	-	256
Bad debt and loss on impairment of trade receivables	213,335	214,991	163,193	114,304
Increase (decrease) in allowance for diminution in value of asset foreclosed	6,444	(8,198)	6,000	(10,122)
Loss on write-off asset	-	20	-	-
Gain on sales of equipment	(414)	(4,687)	(414)	(4,330)
Interest income from trade receivables	(1,101,523)	(1,054,171)	(726,353)	(739,749)
Other interest income	(11,238)	(8,757)	(23,357)	(23,050)
Interest expense	23,972	26,391	23,669	27,996
Decrease (increase) in operating assets				
Trade receivables - hire-purchase contract receivables	(915,968)	354,886	(605,029)	415,794
Trade receivables - loan receivables	68,117	116,605	66,250	115,095
Trade receivables - nano finance receivables	9,851	(16,140)	-	-
Trade receivables - microfinance receivables	807	542	-	-
Trade receivables - other	6,446	13,285	6,509	12,884
Other receivables from related parties	-	-	2	1,336
Merchandises	(14,322)	3,784	(14,322)	3,785
Asset foreclosed	(25,774)	20,030	(24,781)	26,441
Other current assets	(5,783)	(3,626)	(3,854)	(2,947)
Other non-current assets	2	38	5	34
Increase (decrease) in operating liabilities				
Trade payables	(13,038)	(10,225)	(8,934)	2,575
Other payables to related parties	(9,961)	1,355	1,040	1,333
Deposits and advances from customers	(13,669)	38,783	7,475	1,254
Accrued expenses and other current financial liabilities	(428)	(58,207)	(3,561)	(22,484)
Liability for post-employment benefits	(6,118)	(18,782)	(5,113)	(15,059)
Net cash flows provided by (used in) operations	(1,310,951)	125,254	(966,758)	276,977
Interest received from trade receivables	1,099,563	1,156,580	720,019	826,969
Income tax paid	(65,160)	(77,547)	(27,858)	(23,413)
Net Cash Flows Provided by (Used in) Operating Activities	(276,548)	1,204,287	(274,597)	1,080,533

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022 AND 2021

(UNAUDITED)
(REVIEWED)

	In Thousand Baht			
	Consolidated		The Company Only	
	2022	2021	2022	2021
CASH FLOWS FROM INVESTING ACTIVITIES				
Decrease (increase) in other current financial asset - fixed deposits at banks	900,000	(1,100,000)	900,000	(1,100,000)
Increase in restricted deposits at financial institutions	(186)	(955)	-	-
Increase in short-term loans to related parties	-	-	(24,000)	(7,000)
Collections from short-term loans to related parties	-	-	32,474	228,000
Increase in loans to other parties	(34,675)	-	(34,675)	-
Collections from loans to other parties	63,020	5,519	63,020	5,519
Purchases of fixed assets	(5,389)	(9,418)	(2,901)	(3,453)
Additions to right-of-use assets	(783)	(771)	(155)	(77)
Purchases of intangible assets	(89)	(409)	(32)	-
Payment for investment in subsidiary	-	-	-	(2,999)
Proceeds from sales of equipment	1,661	5,125	1,661	4,665
Proceeds from right-of-use assets	2	291	2	291
Other interest received	10,952	6,085	23,079	20,562
Net Cash Flows Provided by (Used in) Investing Activities	934,513	(1,094,533)	958,473	(854,492)
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase (decrease) in bank overdrafts and short-term borrowings from financial institutions	(4,349)	(17,646)	(1,241)	48
Increase in short-term loans from related company	-	-	100,000	101,000
Repayments of short-term loans from related parties	-	(36,000)	(32,000)	(46,000)
Increase in long-term loans	171,509	194,035	-	-
Repayments of long-term loans	(180,720)	(159,847)	-	-
Payments of lease liabilities	(33,642)	(29,798)	(28,173)	(27,784)
Redemption of debentures	(400,000)	(670,000)	(400,000)	(670,000)
Interest paid	(28,684)	(34,363)	(28,366)	(35,542)
Dividends paid	(250,000)	(209,995)	(250,000)	(209,995)
Net Cash Flows Used in Financing Activities	(725,886)	(963,614)	(639,780)	(888,273)
DIFFERENCE ON FINANCIAL STATEMENT CONVERSION OF SUBSIDIARIES	66,442	54,978	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,479)	(798,882)	44,096	(662,232)
Cash and Cash Equivalents at Beginning of Period	681,650	1,813,140	524,253	1,531,513
CASH AND CASH EQUIVALENTS AT END OF PERIOD	680,171	1,014,258	568,349	869,281
Supplemental disclosures of cash flow information				
a. Cash and cash equivalents at end of period				
Cash in hand	25,672	21,727	18,725	16,504
Current accounts at banks	75,450	142,801	14,212	33,603
Savings deposits at banks	449,049	849,730	405,412	819,174
Short-term fixed deposits at banks	130,000	-	130,000	-
Total	680,171	1,014,258	568,349	869,281
b. Non-cash transactions				
Increase (decrease) in payables on purchase of fixed assets	(34)	1,190	(34)	1,190
Increase in right-of-use assets from new lease liabilities	-	854	-	854
Increase in right-of-use assets and lease liabilities from re-measurement of lease liabilities	33,055	26,288	28,621	22,014

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
Condensed Notes to the Financial Statements
September 30, 2022 and 2021 (Unaudited) (Reviewed)
December 31, 2021 (Audited)

1. BASIS FOR THE PREPARATION OF INTERIM FINANCIAL INFORMATION

The accompanying interim financial information has been prepared on a condensed basis and in accordance with the Thai Accounting Standard No. 34 “Interim Financial Reporting” including interpretations and guidelines promulgated by the Thai Federation of Accounting Professions (“TFAC”), applicable rules and regulations of the Securities and Exchange Commission.

The accompanying interim financial information has been prepared to provide additional information to the financial statements for the year ended December 31, 2021, by focusing on new activities, events and circumstances and which are not repeated information previously reported. Accordingly, the accompanying interim financial information should be read in conjunction with the financial statements for the year ended December 31, 2021.

Starting from January 1, 2022, the Group has adopted Thai Accounting Standards (TAS) and Thai Financial Reporting Standards (TFRS) as well as Thai Accounting Interpretation (TSIC), Thai Financial Reporting Interpretation (TFRIC) and accounting guidance, newly issued and revised by TFAC, which became effective from the accounting period starting on or after January 1, 2022 which the important part for the year 2022 related to (1) the practical expedient relating to COVID-19-related rent concessions for lessee in respect of TFRS 16 and (2) the Interest Rate Benchmark (IBOR) Reform-Phase 2 which relates to certain significant TFRSs e.g. TFRS 4, TFRS 7, TFRS 9 and TFRS 16. The aforesaid adoption of newly issued and revised TAS / TFRS / TSIC / TFRIC and accounting guidance did not have any material effect to the financial statements of the Group.

For convenience of the readers, an English translation of the interim financial information has been prepared from the Thai language interim financial information that is issued for domestic financial reporting purposes.

The consolidated financial statements for the three-month and nine-month periods ended September 30, 2022 and 2021 and the consolidated financial statements for the year ended December 31, 2021, which are a component of this interim financial information, include the accounts of the Company and its subsidiaries which the Company has the controlling power or direct and indirect holdings on those subsidiaries as follows:

Name of Companies	Type of Business	Paid-up Share Capital (In Thousand Baht)		Percentage of Direct and Indirect Holdings (%)	
		September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
C. V. A. Co., Ltd.	Hire-purchase motorcycle business and related services including vehicle modification services	50,000	50,000	99.99	99.99
Chayapak Co., Ltd.	Hire-purchase automobile and motorcycle business	40,000	40,000	99.99	99.99
TK Ngern Tan Jai Co., Ltd.	Nano finance and personal loan businesses (personal loan license approved on January 10, 2022)	50,000	50,000	99.99	99.99
TK Broker Co., Ltd.	Non-life insurance broker business	3,000	3,000	99.99	99.99
Sabaidee Leasing Co., Ltd. (Lao PDR)	Hire-purchase motorcycle business	58,013*	58,013*	86.89	86.89

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Name of Companies	Type of Business	Paid-up Share Capital (In Thousand Baht)		Percentage of Direct and Indirect Holdings (%)	
		September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Suosdey Finance PLC. (Cambodia)	Hire-purchase motorcycle business	132,209**	132,209**	99.95	99.95
Mingalaba Thitikorn Microfinance Co., Ltd. (Myanmar)	Microfinance business	4,705***	4,705***	99.00	99.00

*KIP 15,250 million ** USD 4 million *** Kyat 200 million

Significant intercompany transactions between the Company and its subsidiaries were eliminated in the preparation of the consolidated financial statements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Group applied significant accounting policies and methods of computation to the preparation of interim financial information for the three-month and nine-month periods ended September 30, 2022 and 2021 which are similar to those applied to the preparation of financial statements for the year ended December 31, 2021 except the adoption of newly issued and revised TAS and TFRS as well as TSIC, TFRIC and accounting guidance as discussed in Note 1 which had no any material effect.

3. TRANSACTIONS WITH RELATED PARTIES

Transactions with related parties for the three-month and nine-month periods ended September 30, 2022 and 2021 are as follows:

	Three-Month Periods (In Thousand Baht)			
	Consolidated		The Company Only	
	2022	2021	2022	2021
Interest income on hire purchase				
Related company	22	30	-	-
Management fee income				
Subsidiary	-	-	9,703	8,448
Rental income				
Related company	108	108	-	-
Interest income				
Subsidiaries	-	-	4,343	3,969
Other income				
Subsidiary	-	-	20	6
Related company	5	-	5	-
Total	5	-	25	6
Rental (short-term contract) and services				
Subsidiary	-	-	216	216
Related company	3,354	3,277	3,354	3,277
Total	3,354	3,277	3,570	3,493

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	Three-Month Periods (In Thousand Baht)			
	Consolidated		The Company Only	
	2022	2021	2022	2021
Gross amount (lease fee) paid for lease liabilities				
Related companies	5,157	5,037	5,157	5,037
Related person	450	450	450	450
Total	<u>5,607</u>	<u>5,487</u>	<u>5,607</u>	<u>5,487</u>
Management fee				
Related companies	<u>1,976</u>	<u>2,055</u>	<u>1,587</u>	<u>1,587</u>
Utility expenses				
Related company	<u>785</u>	<u>786</u>	<u>785</u>	<u>786</u>
Stationery expense				
Related companies	<u>379</u>	<u>288</u>	<u>378</u>	<u>283</u>
Other expenses				
Related companies	<u>2,019</u>	<u>2,163</u>	<u>1,378</u>	<u>1,448</u>
Service expenses				
Subsidiary	-	-	37,494	34,756
Related companies	<u>6,603</u>	<u>6,445</u>	<u>6,364</u>	<u>6,191</u>
Total	<u>6,603</u>	<u>6,445</u>	<u>43,858</u>	<u>40,947</u>
Interest expense				
Subsidiary	-	-	5,318	4,624
Related companies	<u>328</u>	<u>305</u>	<u>328</u>	<u>305</u>
Related person	<u>62</u>	<u>21</u>	<u>62</u>	<u>21</u>
Total	<u>390</u>	<u>326</u>	<u>5,708</u>	<u>4,950</u>
Key management's remunerations				
Short-term benefits	10,036	7,940	10,036	7,940
Post-employment benefits	<u>129</u>	<u>145</u>	<u>129</u>	<u>145</u>
Total	<u>10,165</u>	<u>8,085</u>	<u>10,165</u>	<u>8,085</u>
Purchase of vehicles for hire-purchases				
Related companies	<u>29,248</u>	<u>20,811</u>	-	-
Purchase of office equipment				
Related companies	<u>181</u>	-	<u>181</u>	-
Sales of office equipment				
Subsidiaries	-	-	735	-
Related company	<u>12</u>	-	<u>12</u>	-
Total	<u>12</u>	-	<u>747</u>	-
	Nine-Month Periods (In Thousand Baht)			
	Consolidated		The Company Only	
	2022	2021	2022	2021
Interest income on hire purchase				
Related company	<u>63</u>	<u>79</u>	-	-
Management fee income				
Subsidiary	-	-	<u>27,169</u>	<u>24,447</u>
Rental income				
Related company	<u>324</u>	<u>324</u>	-	-
Interest income				
Subsidiaries	-	-	<u>12,172</u>	<u>14,347</u>

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	Nine-Month Periods (In Thousand Baht)			
	Consolidated		The Company Only	
	2022	2021	2022	2021
Other income				
Subsidiary	-	-	59	27
Related company	8	-	8	-
Total	8	-	67	27
Rental (short-term contract) and services				
Subsidiary	-	-	648	648
Related company	10,063	9,831	10,063	9,831
Total	10,063	9,831	10,711	10,479
Gross amount (lease fee) paid for lease liabilities				
Related companies	15,472	15,058	15,472	15,058
Related person	1,350	1,350	1,350	1,350
Total	16,822	16,408	16,822	16,408
Management fee				
Related companies	5,927	5,934	4,761	4,761
Utility expenses				
Related company	2,329	2,476	2,329	2,476
Stationery expense				
Related companies	1,990	1,883	1,984	1,873
Other expenses				
Related companies	5,776	5,418	3,940	3,962
Service expenses				
Subsidiary	-	-	110,007	100,185
Related companies	19,607	19,358	18,775	18,597
Total	19,607	19,358	128,782	118,782
Interest expense				
Subsidiary	-	-	15,284	13,319
Directors	-	380	-	-
Related companies	1,133	1,490	1,133	1,490
Related person	203	80	203	80
Total	1,336	1,950	16,620	14,889
Key management's remunerations				
Short-term benefits	28,698	20,149	28,698	20,149
Post-employment benefits	397	436	397	436
Total	29,095	20,585	29,095	20,585
Purchase of vehicles for hire-purchases				
Related companies	89,008	45,753	-	-
Purchase of office equipment				
Related companies	926	373	926	373
Sales of office equipment				
Subsidiaries	-	-	887	8
Related company	19	-	19	-
Total	19	-	906	8

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Outstanding balances with related parties as at September 30, 2022 and December 31, 2021 are as follows:

	In Thousand Baht			
	Consolidated		The Company Only	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Hire-purchase contract receivable - net				
Related company	1,380	1,737	-	-
Receivables and short-term loans				
Accrued interest income				
Subsidiary	-	-	60	82
Advances				
Subsidiaries	-	-	3,478	3,480
Short-term loans				
Subsidiaries (interest rate at 2.875%, 3.25% and 9% p.a. in 2022 and 2.875%, 6% and 9% p.a. in 2021)	-	-	231,592	216,420
Total	-	-	235,130	219,982
Payables and short-term loans				
Accrued interest expense				
Subsidiary	-	-	1,756	1,630
Accrued expenses				
Subsidiary	-	-	13,368	12,514
Related companies	953	11,057	868	825
Total	953	11,057	14,236	13,339
Payables on purchase of fixed assets				
Related company	148	5	148	5
Short-term loans				
Subsidiary (interest rate at 2.875% and 3.25% p.a. in 2022 and 2.875% p.a. in 2021)	-	-	741,190	673,190
Total	1,101	11,062	757,330	688,164
Lease liabilities - net				
Related companies	25,178	21,163	25,178	21,163
Related person	4,950	900	4,950	900
Total	30,128	22,063	30,128	22,063

Movements of loans from and loans to related parties during the period are as follows:

	The Company Only (In Thousand Baht)			September 30, 2022
	December 31, 2021	Increase	Decrease	
Short-term loans to subsidiaries				
Suosdey Finance PLC.	157,181	23,997 *	-	181,178
Chayapak Co., Ltd.	32,000	24,000	32,000	24,000
Mingalaba Thitikorn Microfinance Co., Ltd.	27,239	-	825	26,414
Total	216,420	47,997	32,825	231,592
Short-term loans from subsidiary				
C.V.A. Co., Ltd.	673,190	100,000	32,000	741,190

* difference on exchange rate

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The Company has been guarantor for (1) short-term loan credit facilities granted by two commercial banks of Suosdey Finance PLC. amounting to USD 8.1 million (which had not yet been drawdown as at September 30, 2022) and long-term loan credit facilities granted by three commercial banks of such subsidiary totalling USD 22.7 million (drawdown of approximately USD 15.4 million as at September 30, 2022) and (2) short-term loan credit facility granted by a local bank of Sabaidee Leasing Co., Ltd., amounting to Kip 17,000 million (pertaining to percentage of shareholding) (fully drawdown as at September 30, 2022) and long-term loan credit facilities granted by a commercial bank of such subsidiary totalling Kip 8,000 million (drawdown of approximately Kip 6,400 million as at September 30, 2022). There has been no intercompany charge on these guarantees.

In addition, (1) at the Management Board's meeting on March 9, 2021, the Management Board passed the resolution to approve the Company being guarantor for loan credit facilities, granted by other commercial bank, of Suosdey Finance PLC., amounting to USD 10 million, which had drawdown of approximately USD 4.2 million as at September 30, 2022 and no intercompany charge on this guarantee and (2) at the Management Board's meeting on May 25, 2021, the Management Board passed the resolution to approve the Company being guarantor for loan credit facilities, granted by a commercial bank, of Sabaidee Leasing Co., Ltd., amounting to KIP 46,300 million (pertaining to percentage of shareholding), which had drawdown of approximately KIP 19,468 million as at September 30, 2022 and no intercompany charge on this guarantee.

4. HIRE-PURCHASE CONTRACT, LOAN, NANO FINANCE, AND MICROFINANCE RECEIVABLES - NET

Hire-Purchase Contract Receivables

	Consolidated (In Thousand Baht)					
	September 30, 2022			December 31, 2021		
	Total	Current	Long-term	Total	Current	Long-term
Hire-purchase contract receivables	6,785,896	3,582,484	3,203,412	5,758,653	3,190,135	2,568,518
Accrued interest	73,040	73,040	-	60,119	60,119	-
Less Unearned income	(2,002,985)	(1,302,503)	(700,482)	(1,653,079)	(1,078,598)	(574,481)
Net	4,855,951	2,353,021	2,502,930	4,165,693	2,171,656	1,994,037
Less Allowance for impairment for expected credit loss	(331,198)	(207,020)	(124,178)	(353,329)	(251,550)	(101,779)
Net	<u>4,524,753</u>	<u>2,146,001</u>	<u>2,378,752</u>	<u>3,812,364</u>	<u>1,920,106</u>	<u>1,892,258</u>

	The Company Only (In Thousand Baht)					
	September 30, 2022			December 31, 2021		
	Total	Current	Long-term	Total	Current	Long-term
Hire-purchase contract receivables	4,544,217	2,282,559	2,261,658	3,878,988	2,106,704	1,772,284
Accrued interest	45,150	45,150	-	38,010	38,010	-
Less Unearned income	(1,407,393)	(874,329)	(533,064)	(1,161,131)	(732,906)	(428,225)
Net	3,181,974	1,453,380	1,728,594	2,755,867	1,411,808	1,344,059
Less Allowance for impairment for expected credit loss	(254,388)	(145,984)	(108,404)	(280,198)	(190,283)	(89,915)
Net	<u>2,927,586</u>	<u>1,307,396</u>	<u>1,620,190</u>	<u>2,475,669</u>	<u>1,221,525</u>	<u>1,254,144</u>

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Hire-purchase contract receivables as at September 30, 2022 and December 31, 2021 were classified by staging as follows:

	In Thousand Baht			
	Consolidated		The Company Only	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Performing receivables	4,119,597	3,447,244	2,603,753	2,198,163
Under-performing receivables	452,306	430,116	381,359	357,616
Credit-impaired receivables	284,048	288,333	196,862	200,088
Total	4,855,951	4,165,693	3,181,974	2,755,867
Less Allowance for impairment for expected credit loss	(331,198)	(353,329)	(254,388)	(280,198)
Net	<u>4,524,753</u>	<u>3,812,364</u>	<u>2,927,586</u>	<u>2,475,669</u>

The Group determines allowance for impairment for expected credit loss of hire-purchase contract receivables and loan receivables as at September 30, 2022, in accordance with the principle of TFRS 9 “Financial Instruments”. Such principle is not compliance with the accounting guidance for determination of allowance of doubtful accounts for consumer finance business, which was mutually defined by the Securities and Exchange Commission (SEC) and the Institute of Certified Accountants and Auditors of Thailand (“ICAAT”) in 2004, because the Group is able to forfeit or repossess a portion of collaterals, which are motorcycles and automobiles, from debtors. As at September 30, 2022, the Group had allowance for impairment for expected credit loss at 6.82% (7.99% for the Company only) of total hire-purchase contract receivables before deducting allowance for impairment for expected credit loss and 9.20% (16.95% for the Company only) of total loan receivables before deducting allowance for impairment for expected credit loss.

Loan Receivables

	Consolidated (In Thousand Baht)					
	September 30, 2022			December 31, 2021		
	Total	Current	Long-term	Total	Current	Long-term
Loan receivables	32,857	23,628	9,229	117,948	100,678	17,270
Less Unearned income	(2,317)	(1,218)	(1,099)	(3,173)	(1,774)	(1,399)
Net	30,540	22,410	8,130	114,775	98,904	15,871
Less Allowance for impairment for expected credit loss	(2,810)	(2,773)	(37)	(15,139)	(14,655)	(484)
Net	<u>27,730</u>	<u>19,637</u>	<u>8,093</u>	<u>99,636</u>	<u>84,249</u>	<u>15,387</u>

	The Company Only (In Thousand Baht)					
	September 30, 2022			December 31, 2021		
	Total	Current	Long-term	Total	Current	Long-term
Loan receivables	15,788	15,770	18	98,211	92,021	6,190
Less Unearned income	-	-	-	(67)	(67)	-
Net	15,788	15,770	18	98,144	91,954	6,190
Less Allowance for impairment for expected credit loss	(2,676)	(2,673)	(3)	(15,035)	(14,581)	(454)
Net	<u>13,112</u>	<u>13,097</u>	<u>15</u>	<u>83,109</u>	<u>77,373</u>	<u>5,736</u>

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Loan receivables as at September 30, 2022 and December 31, 2021 were classified by staging as follows:

	In Thousand Baht			
	Consolidated		The Company Only	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Performing receivables	19,033	68,375	5,761	54,831
Under-performing receivables	7,117	29,905	6,382	27,671
Credit-impaired receivables	4,390	16,495	3,645	15,642
Total	30,540	114,775	15,788	98,144
Less Allowance for impairment for expected credit loss	(2,810)	(15,139)	(2,676)	(15,035)
Net	27,730	99,636	13,112	83,109

The abovementioned loan receivables are repayable monthly at the fixed equally amount per month. The characteristics of agreements or contracts of such receivables are relevant to and continuant with the hire-purchase contract receivables.

Nano Finance Receivables

	Consolidated (In Thousand Baht)					
	September 30, 2022			December 31, 2021		
	Total	Current	Long-term	Total	Current	Long-term
Nano finance receivables	27,853	24,406	3,447	47,229	41,210	6,019
Less Unearned income	(3,582)	(3,337)	(245)	(7,531)	(6,957)	(574)
Net	24,271	21,069	3,202	39,698	34,253	5,445
Less Allowance for impairment for expected credit loss	(1,555)	(1,489)	(66)	(2,839)	(2,660)	(179)
Net	22,716	19,580	3,136	36,859	31,593	5,266

Nano finance receivables as at September 30, 2022 and December 31, 2021 were classified by staging as follows:

	Consolidated (In Thousand Baht)	
	September 30, 2022	December 31, 2021
Performing receivables	20,322	34,038
Under-performing receivables	2,075	2,749
Credit-impaired receivables	1,874	2,911
Total	24,271	39,698
Less Allowance for impairment for expected credit loss	(1,555)	(2,839)
Net	22,716	36,859

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Microfinance Receivables

	Consolidated (In Thousand Baht)					
	September 30, 2022			December 31, 2021		
	Total	Current	Long-term	Total	Current	Long-term
Microfinance receivables	14	14	-	869	869	-
Less Unearned income	-	-	-	(11)	(11)	-
Net	14	14	-	858	858	-
Less Allowance for impairment for expected credit loss	(14)	(14)	-	(336)	(336)	-
Net	-	-	-	522	522	-

Microfinance receivables as at September 30, 2022 and December 31, 2021 were classified by staging as follows:

	Consolidated (In Thousand Baht)	
	September 30, 2022	December 31, 2021
Credit-impaired receivables	14	858
Less Allowance for impairment for expected credit loss	(14)	(336)
Net	-	522

5. ASSET FORECLOSED - NET

	In Thousand Baht			
	Consolidated		The Company Only	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Balance not exceeding one year	75,703	48,105	68,696	41,866
Balance exceeding one year	351	2,175	126	2,175
Total	76,054	50,280	68,822	44,041
Less Allowance for diminution in value	(23,062)	(16,618)	(20,735)	(14,735)
Net	52,992	33,662	48,087	29,306

6. DEBENTURES

	Consolidated and The Company Only					
	Date of Issuance / Year of Redemption	Interest Payment	Interest Rate Per Annum (%)	Number of Unit (Baht 1,000 Each)	In Thousand Baht	
					September 30, 2022	December 31, 2021
July 19, 2019 / 2022	Semi-annually	2.70	400,000	-	400,000	
Less Current portion				-	(400,000)	
Net				-	-	

As at September 30, 2022, the total amount for issuance and offering of the Company's debentures was Baht 7,450 million, which was approved by the shareholders' meetings in September 2017, April 2018 and April 2019.

Under the conditions of the issuances of debentures, the Company has to comply with the specified conditions which include maintaining Debt-to-Equity ratio at the rate not exceeding 7:1 for the annual separate financial statements.

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7. INCOME TAX

Corporate income tax recorded as expense (income) for the three-month and nine-month periods ended September 30, 2022 and 2021 consists of:

	Three-Month Periods (In Thousand Baht)			
	Consolidated		The Company Only	
	2022	2021	2022	2021
Income tax computed from accounting profit	24,228	32,349	6,802	21,519
Effects from non-deductible expenses	10,172	5,764	3,230	2,312
Effects from benefit of tax loss carryforward	(664)	(747)	-	-
Effects from additional deductible expenses	(2,202)	(17,327)	(2,062)	(17,134)
Current tax on taxable profit	31,534	20,039	7,970	6,697
Adjustment to tax payable in respect of previous periods	18,786 *	-	-	-
Decrease (increase) in deferred tax assets - net	(1,567)	11,152	(1,018)	14,369
Income tax presented in statement of comprehensive income	<u>48,753</u>	<u>31,191</u>	<u>6,952</u>	<u>21,066</u>

* Subsidiaries that is assessed by the tax authority in Cambodia and Lao PDR amounting to approximately Baht 16.6 million and Baht 2.2 million, respectively.

	Nine-Month Periods (In Thousand Baht)			
	Consolidated		The Company Only	
	2022	2021	2022	2021
Income tax computed from accounting profit	87,984	90,294	29,354	63,756
Effects from non-deductible expenses	15,623	19,939	8,090	6,967
Effects from benefit of tax loss carryforward	(2,069)	(1,770)	-	-
Effects from additional deductible expenses	(15,768)	(45,440)	(14,846)	(43,365)
Current tax on taxable profit	85,770	63,023	22,598	27,358
Adjustment to tax payable in respect of previous periods	18,786	-	-	-
Decrease (increase) in deferred tax assets - net	(2,030)	40,429	6,958	41,159
Income tax presented in statement of comprehensive income	<u>102,526</u>	<u>103,452</u>	<u>29,556</u>	<u>68,517</u>

Deferred tax assets and liability presented in statements of financial positions as at September 30, 2022 and December 31, 2021 consist of:

	In Thousand Baht			
	Consolidated		The Company Only	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
<i>Deferred tax assets (liability)</i>				
Effects from non-deductible items (non-taxable revenue)				
- Allowance for impairment for expected credit loss	62,025	56,190	51,415	59,048
- Allowance for diminution in value of asset foreclosed	4,149	2,960	4,147	2,563
- Liability for post-employment benefits	2,204	3,011	1,918	2,947
- Tax loss carryforward	170	2,239	-	-
- Allowance for impairment for investment in subsidiary	-	-	932	932
- Lease assets - net	(2,340)	(222)	(2,341)	(2,461)
Net	<u>66,208</u>	<u>64,178</u>	<u>56,071</u>	<u>63,029</u>

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8. LIABILITY FOR POST-EMPLOYMENT BENEFITS

Movements of liability for post-employment benefits for the nine-month periods ended September 30, 2022 and 2021 are as follows:

	In Thousand Baht			
	Consolidated		The Company Only	
	2022	2021	2022	2021
Liability for post-employment benefits as at January 1	15,235	31,891	12,815	26,081
Current service cost	1,681	1,754	1,501	1,556
Interest cost	437	442	389	390
Expense recognized in statement of comprehensive income	2,118	2,196	1,890	1,946
Employee benefits paid during the period	(6,118)	(18,782)	(5,113)	(15,059)
Liability for post-employment benefits as at September 30	11,235	15,305	9,592	12,968

Significant assumptions used in calculation of liability for post-employment benefits are as follows:

- Discount rate 1.50% (in Thailand) and 2.10% p.a. (in abroad)
- Salary escalation rate 5.90% (in Thailand) and 6.74% p.a. (in abroad)
- Employee turnover rate 0% - 67% (in Thailand) and 0% - 22% p.a. (in abroad)

The abovementioned changes in significant assumptions may affect the sensitivity of the balance of provision or liability for post-employment benefits in respect of the information as per the calculation report of the qualified actuary as follows:

Significant Assumptions	Liability May Increase (Decrease) from Changes in Significant Assumptions (In Thousand Baht)			
	If Assumption Increased		If Assumption Decreased	
	Consolidated	The Company Only	Consolidated	The Company Only
Discount rate (increase/decrease by 0.5%)	(1,068)	(957)	1,135	1,016
Salary escalation rate (increase/decrease by 0.5%)	1,513	1,356	(1,431)	(1,284)
Employee turnover rate (increase/decrease by 1%)	(3,517)	(3,166)	3,973	3,624

9. SIGNIFICANT FINANCIAL INFORMATION CLASSIFIED BY OPERATING SEGMENT

Statement of financial position and statement of income are significant financial and core information of the Group that are provided regularly to the highest authority in decision-making operation and also used in evaluation of financial performances of the segments. However, the Group has a single core operating segment (being internal reporting segment) by product which is hire-purchase on automobile and motorcycle for general retail customers whereby the business activities with respect of loans, personal loan and nano finance / microfinance to the general retail customers are insignificant portion as compared to the entire volumes and business activities. Non-life insurance broker business has not yet been started. Accordingly, the accompanying interim financial information does not include the operating segment information on products and key customers.

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Information on Geographic Operating Segment

	Nine-Month Periods - Consolidated (In Thousand Baht)					
	2022			2021		
	Domestic	Abroad	Total	Domestic	Abroad	Total
Interest income on hire purchase	738,294	354,633	1,092,927	753,505	286,456	1,039,961
Other income	338,567	52,456	391,023	462,650	11,846	474,496
Total revenues	1,076,861	407,089	1,483,950	1,216,155	298,302	1,514,457
Total expenses	(939,032)	(231,040)	(1,170,072)	(919,546)	(246,596)	(1,166,142)
Profit for the period	137,829	176,049	313,878	296,609	51,706	348,315

	Consolidated (In Thousand Baht)					
	September 30, 2022			December 31, 2021		
	Domestic	Abroad	Total	Domestic	Abroad	Total
Total assets by segment	5,159,364	1,532,398	6,691,762	5,665,555	1,313,424	6,978,979
Total liabilities by segment	306,812	597,229	904,041	739,927	582,092	1,322,019

Interest income on hire purchase - abroad

	Nine-Month Periods - Consolidated (In Thousand Baht)	
	2022	2021
	Cambodia	307,903
Lao PDR	46,730	57,417
Total	354,633	286,456

The Company and its subsidiaries incorporated in Thailand have no any non-current asset located in the countries other than Thailand. However, as at September 30, 2022, the subsidiaries incorporated in Cambodia, Lao PDR and Myanmar had fixed assets and intangible assets of which the carrying amounts totalling approximately Baht 24.5 million, Baht 1.8 million and Baht 36 thousand, respectively, were presented in the consolidated statement of financial position as at September 30, 2022 (as at December 31, 2021 : Baht 22.8 million, Baht 1.8 million and Baht 0.1 million, respectively).

Other income, classified by geographic segment (which mainly incurred in domestic), included revenues from contracts with customers which are not attributable to core business activities. Such revenues had timing of recognition as follows:

	Nine-Month Periods - Consolidated (In Thousand Baht)	
	2022	2021
	At a point in time	178,548
Over time	-	-

Other income between segments, classified by geographic segment (charged from domestic segment to abroad segment), before elimination in the preparation of the consolidated financial statements is as follows:

	Nine -Month Periods - In Thousand Baht	
	2022	2021
Management fee income	27,169	24,447
Interest income	11,481	12,736
Total	38,650	37,183

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10. DIVIDENDS

At the general shareholders' meeting on April 25, 2022, the shareholders unanimously approved the Company to pay dividends for the 2021 operations at Baht 0.50 per share, totalling Baht 250 million. The Company paid such dividends to the shareholders on May 19, 2022.

At the general shareholders' meeting on April 26, 2021, the shareholders unanimously approved the Company to pay dividends for the 2020 operations at Baht 0.42 per share, totalling Baht 210 million. The Company paid such dividends to the shareholders on May 13, 2021.

11. COMMITMENTS ON SERVICE AGREEMENTS

As at September 30, 2022, the Group had commitments on service agreements in connection with the building space lease agreements for office premises and branches whereby the related service fees are committed to pay as follows:

	Consolidated and The Company Only (In Million Baht)
Due for payments within 1 year	3.6
Due for payments within 2 - 5 years	0.2
Total	<u>3.8</u>

12. FAIR VALUES

Significant financial assets (excluding assets and liabilities which management believes that their carrying amounts were not materially different from fair values) that are not measured and presented at fair value in the statements of financial position as at September 30, 2022 and December 31, 2021 had their relevant fair values as follows:

Item in the Financial Statements	Fair Value - Consolidated (In Million Baht)		Fair Value Hierarchy
	2022	2021	
Hire-purchase contract receivables	3,468.6	4,518.8	Level 3 inputs (discounted cash flows using market interest rates for the similar credits)
Loan receivables	22.1	87.2	

Item in the Financial Statements	Fair Value - The Company Only (In Million Baht)		Fair Value Hierarchy
	2022	2021	
Hire-purchase contract receivables	2,186.4	2,968.2	Level 3 inputs (discounted cash flows using market interest rates for the similar credits)
Loan receivables	11.1	69.7	

13. LOANS TO OTHER PARTIES

In 2022, the Company had the unsecured loan receivables from other parties in addition to those of 2021 amounting to (1) Baht 16 million to a local non-related company whose business is engaged in sales of solar-cell panel. Such loan bear interest at 10% per annum and is repayable monthly, totalling 72 months, starting from March 2022 until February 2028 and (2) approximately Baht 18.7 million to its agents.

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14. OTHER INCOME

	Three-Month Periods (In Thousand Baht)			
	Consolidated		The Company Only	
	2022	2021	2022	2021
Bad debt recovery	47,187	65,605	44,690	62,733
Service income	16,880	19,385	16,531	19,091
Engagement fee income	15,998	2,940	3,963	2,934
Collection fee income	12,161	16,489	11,851	16,146
Delay payment fee income	8,297	7,078	5,079	3,738
Interest income	3,239	3,150	7,567	7,103
Service charge income	2,747	3,745	2,707	3,687
Management fee income	-	-	9,703	8,448
Reversal of accrued employee bonus	-	10,946	-	10,278
Others	5,760	11,261	5,301	9,844
Total	112,269	140,599	107,392	144,002

	Nine-Month Periods (In Thousand Baht)			
	Consolidated		The Company Only	
	2022	2021	2022	2021
Bad debt recovery	163,462	214,360	153,327	206,794
Service income	57,672	61,787	56,637	60,761
Engagement fee income	47,801	9,085	12,791	9,066
Collection fee income	40,108	60,798	39,192	59,653
Delay payment fee income	24,218	21,045	13,548	13,216
Interest income	11,238	8,757	23,357	23,050
Service charge income	8,749	12,885	8,623	12,688
Management fee income	-	-	27,169	24,447
Reversal of accrued employee bonus	-	10,946	-	10,278
Others	21,964	27,506	19,184	23,799
Total	375,212	427,169	353,828	443,752

15. APPROVAL OF THE INTERIM FINANCIAL INFORMATION

The accompanying interim financial information has been approved for issuance by the Company's Board of Directors' meeting on November 8, 2022.