THITIKORN PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES

Interim Financial Information

For the Period Ended September 30, 2025

and Review Report on Interim Financial Information

Performed by Certified Public Accountant

M.R. & ASSOCIATES CO., LTD.

Certified Public Accountants

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION PERFORMED BY CERTIFIED PUBLIC ACCOUNTANT

To the Board of Directors of Thitikorn Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Thitikorn Public Company Limited and its subsidiaries as at September 30, 2025, and the consolidated statements of comprehensive income for the three-month and nine-month periods then ended, consolidated statement of changes in shareholders' equity and consolidated statement of cash flows for the nine-month period then ended, and the condensed notes to the consolidated financial statements. I have also reviewed the accompanying separate statement of financial position of Thitikorn Public Company Limited as at September 30, 2025, and the separate statements of comprehensive income for the three-month and nine-month periods then ended, separate statement of changes in shareholders' equity and separate statement of cash flows for the nine-month period then ended, and the condensed notes to the separate financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagement No. 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

(Ms. Kornthip Wanichwisedkul)
Certified Public Accountant
Registration No. 6947

M.R. & ASSOCIATES CO., LTD.
Bangkok
November 12, 2025

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025 AND DECEMBER 31, 2024

ASSETS

		In Thousand Baht			
		Consolidated financial statements		Separate financial statements	
	Note	September 30, 2025 (Unaudited) (Reviewed)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited) (Reviewed)	December 31, 2024 (Audited)
CURRENT ASSETS					
Cash and cash equivalents		2,145,267	1,775,974	1,586,799	1,411,873
Trade receivables					
- Current portion of hire-purchase contract receivables - net	4	825,432	1,044,060	253,453	515,845
- Current portion of loan receivables - net	4	64,280	53,327	-	-
- Current portion of nano finance receivables - net	4	1,066	3,649	-	-
- Short-term loan receivables		14,624	-	14,624	-
Other current receivables	5	45,530	52,298	21,455	27,708
Receivables from and short-term loans to related parties	3	-	-	229,233	267,741
Current portion of loans to other parties	6	3,156	13,334	3,156	13,334
Merchandises		319	-	319	-
Assets foreclosed - net		9,658	16,573	7,330	12,804
Other current financial assets	7	580,343	1,420,000	230,343	745,000
Total current assets		3,689,675	4,379,215	2,346,712	2,994,305

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025 AND DECEMBER 31, 2024

ASSETS (Continued)

		In Thousand Baht			
		Consolidated financial statements		Separate financial statements	
	Note	September 30, 2025 (Unaudited) (Reviewed)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited) (Reviewed)	December 31, 2024 (Audited)
NON-CURRENT ASSETS					
Restricted deposits at financial institutions		33,288	33,392	-	-
Other non-current financial assets	8	820,000	105,000	740,000	105,000
Hire-purchase contract receivables - net	4	716,882	871,442	165,993	248,562
Loan receivables - net	4	9,825	21,429	-	-
Nano finance receivables - net	4	12	544	-	-
Investments in subsidiaries accounted for using the cost method - net		-	-	326,478	326,478
Loans to other parties	6	15,459	8,109	15,459	8,109
Property for lease - net	9	158,090	246,269	138,953	230,177
Assets not used in operations		12,772	12,772	4,198	4,198
Property, plant and equipment - net		50,008	53,268	25,553	29,522
Right-of-use assets - net		55,130	70,513	30,122	43,346
Intangible assets - net		237	367	196	247
Deferred tax assets - net	10	59,558	59,081	46,364	45,953
Other non-current assets		24,008	16,495	22,500	16,315
Total non-current assets		1,955,269	1,498,681	1,515,816	1,057,907
TOTAL ASSETS		5,644,944	5,877,896	3,862,528	4,052,212

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025 AND DECEMBER 31, 2024

LIABILITIES AND SHAREHOLDERS' EQUITY

		In Thousand Baht			
		Consolidated financial statements		Separate financial statements	
	Note	September 30, 2025 (Unaudited) (Reviewed)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited) (Reviewed)	December 31, 2024 (Audited)
CURRENT LIABILITIES					
Bank overdrafts and short-term borrowings from financial institutions		33,973	56,632	38	38
Trade and other current payables	11	125,174	169,971	87,494	110,431
Current portion of long-term borrowings		17,055	107,765	-	-
Current portion of lease liabilities		20,692	33,472	12,512	24,897
Corporate income tax payable		15,411	8,378	-	-
Total current liabilities		212,305	376,218	100,044	135,366
NON-CURRENT LIABILITIES					
Long-term borrowings		3,811	7,478	-	-
Lease liabilities		17,448	21,420	5,332	7,563
Provisions for employee benefits	12	31,276	44,692	27,523	40,378
Total non-current liabilities		52,535	73,590	32,855	47,941
Total liabilities		264,840	449,808	132,899	183,307

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025 AND DECEMBER 31, 2024

LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2025 (Unaudited) (Reviewed)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited) (Reviewed)	December 31, 2024 (Audited)
SHAREHOLDERS' EQUITY				
Share capital - common shares, Baht 1 par value				
Authorized share capital - 500,000,000 shares,				
Baht 1 par value	500,000	500,000	500,000	500,000
Issued and fully paid-up share capital				
- 500,000,000 shares, Baht 1 par value	500,000	500,000	500,000	500,000
Premium on common shares	972,987	972,987	972,987	972,987
Retained earnings				
- Appropriated for legal reserve	50,000	50,000	50,000	50,000
- Unappropriated	3,972,959	3,974,036	2,206,642	2,345,918
Other components of shareholders' equity	(125,250)	(76,834)	-	-
Equity attributable to owners of the parent	5,370,696	5,420,189	3,729,629	3,868,905
Non-controlling interests	9,408	7,899	-	-
Total shareholders' equity	5,380,104	5,428,088	3,729,629	3,868,905
TOTAL LIABILITIES AND				
SHAREHOLDERS' EQUITY	5,644,944	5,877,896	3,862,528	4,052,212

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (UNAUDITED)

STATEMENTS OF COMPREHENSIVE INCOME (REVIEWED)

FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024

		In Thousand Baht			
		Consolidated financial statements		Separate financial statements	
	Note	2025	2024	2025	2024
REVENUES					
Interest income on hire purchase		100,527	158,991	23,546	76,822
Revenue from letting of vehicles		21,449	17,184	21,449	17,184
Interest income on loan		5,304	4,840	548	-
Interest income on nano finance		127	493	-	-
Other income	13	65,187	96,148	43,834	65,739
Total revenues		192,594	277,656	89,377	159,745
EXPENSES					
Cost of letting of vehicles		11,768	5,223	11,768	5,223
Administrative expenses		163,061	212,966	130,787	178,381
Bad debt and loss on impairment of trade receivables		17,741	55,090	(4,598)	14,364
Total expenses		192,570	273,279	137,957	197,968
Profit (loss) from operating activities		24	4,377	(48,580)	(38,223)
Finance income		13,570	10,759	14,553	11,384
Finance costs		(2,488)	(7,512)	(330)	(699)
Profit (loss) before income tax		11,106	7,624	(34,357)	(27,538)
Tax income (expense)	14	(2,520)	(11,751)	5,578	(6,030)
Profit (loss) for the period		8,586	(4,127)	(28,779)	(33,568)

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (UNAUDITED)

STATEMENTS OF COMPREHENSIVE INCOME (Continued) (REVIEWED)

FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Other comprehensive loss				
Item that will be reclassified subsequently				
to profit or loss				
- Currency translation differences of subsidiaries	(8,167)	(122,570)	-	-
Total comprehensive income (loss)				
for the period	419	(126,697)	(28,779)	(33,568)
Profit (loss) for the period attributable to:				
Equity holders of the parent	8,008	(5,408)	(28,779)	(33,568)
Non-controlling interests	578	1,281	-	-
	8,586	(4,127)	(28,779)	(33,568)
Total comprehensive income (loss)				
for the period attributable to:				
Equity holders of the parent	(49)	(126,249)	(28,779)	(33,568)
Non-controlling interests	468	(448)	-	-
	419	(126,697)	(28,779)	(33,568)
Basic earnings (loss) per share (In Baht)	0.016	(0.011)	(0.058)	(0.067)
Weighted average number of common shares				
(In Thousand shares)	500,000	500,000	500,000	500,000

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (UNAUDITED)

STATEMENTS OF COMPREHENSIVE INCOME (REVIEWED)

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024

		In Thousand Baht			
		Consolidated financial statements		Separate financial statements	
	Note	2025	2024	2025	2024
REVENUES					
Interest income on hire purchase		335,359	573,670	93,748	293,379
Revenue from letting of vehicles		65,922	77,069	65,922	77,069
Interest income on loan		14,923	15,587	865	-
Interest income on nano finance		589	1,678	-	-
Other income	13	239,973	284,666	157,644	197,130
Total revenues		656,766	952,670	318,179	567,578
EXPENSES					
Cost of letting of vehicles		35,918	24,359	35,918	24,359
Administrative expenses		468,204	611,639	358,436	451,636
Bad debt and loss on impairment of trade receivables		59,144	346,641	3,453	176,787
Total expenses		563,266	982,639	397,807	652,782
Profit (loss) from operating activities		93,500	(29,969)	(79,628)	(85,204)
Finance income		38,624	30,553	40,936	33,521
Finance costs		(9,579)	(25,711)	(995)	(2,143)
Profit (loss) before income tax		122,545	(25,127)	(39,687)	(53,826)
Tax income (expense)	14	(21,738)	(538)	411	(27,604)
Profit (loss) for the period		100,807	(25,665)	(39,276)	(81,430)

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (UNAUDITED)

STATEMENTS OF COMPREHENSIVE INCOME (Continued) (REVIEWED)

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Other comprehensive loss				
Item that will be reclassified subsequently				
to profit or loss				
- Currency translation differences of subsidiaries	(48,791)	(60,691)	-	-
Total comprehensive income (loss)				
for the period	52,016	(86,356)	(39,276)	(81,430)
Profit (loss) for the period attributable to:				
Equity holders of the parent	98,923	(29,991)	(39,276)	(81,430)
Non-controlling interests	1,884	4,326	-	-
	100,807	(25,665)	(39,276)	(81,430)
Total comprehensive income (loss)				
for the period attributable to:				
Equity holders of the parent	50,507	(88,905)	(39,276)	(81,430)
Non-controlling interests	1,509	2,549	-	-
	52,016	(86,356)	(39,276)	(81,430)
Basic earnings (loss) per share (In Baht)	0.198	(0.060)	(0.079)	(0.163)
Weighted average number of common shares				
(In Thousand shares)	500,000	500,000	500,000	500,000

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (UNAUDITED)

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (REVIEWED)

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024

	Note	Consolidated financial statements (In Thousand Baht)									
				Retained earnings		Other components of shareholders' equity					
		Issued and fully paid-up share capital	Premium on common shares	Appropriated for legal reserve	Unappropriated	Currency translation differences of subsidiaries	Gain on change in proportion of investment in subsidiary	Total other components of shareholders' equity	Equity attributable to owners of the parent	Non-controlling interests	Total shareholders' equity
Balance at January 1, 2025		500,000	972,987	50,000	3,974,036	(83,979)	7,145	(76,834)	5,420,189	7,899	5,428,088
Comprehensive income for the period											
Profit for the period		-	-	-	98,923	-	-	-	98,923	1,884	100,807
Other comprehensive loss for the period		-	-	-	-	(48,416)	-	(48,416)	(48,416)	(375)	(48,791)
Total comprehensive income (loss) for the period		-	-	-	98,923	(48,416)	-	(48,416)	50,507	1,509	52,016
Dividends	15	-	-	-	(100,000)	-	-	-	(100,000)	-	(100,000)
Balance at September 30, 2025		500,000	972,987	50,000	3,972,959	(132,395)	7,145	(125,250)	5,370,696	9,408	5,380,104
Balance at January 1, 2024		500,000	972,987	50,000	4,118,588	(69,755)	6,352	(63,403)	5,578,172	10,691	5,588,863
Comprehensive income for the period											
Profit (loss) for the period		-	-	-	(29,991)	-	-	-	(29,991)	4,326	(25,665)
Other comprehensive loss for the period		-	-	-	-	(58,914)	-	(58,914)	(58,914)	(1,777)	(60,691)
Total comprehensive income (loss) for the period		-	-	-	(29,991)	(58,914)	-	(58,914)	(88,905)	2,549	(86,356)
Change in proportion of investment in subsidiary		-	-	-	-	-	793	793	793	(6,142)	(5,349)
Dividends	15	-	-	-	(125,000)	-	-	-	(125,000)	-	(125,000)
Balance at September 30, 2024		500,000	972,987	50,000	3,963,597	(128,669)	7,145	(121,524)	5,365,060	7,098	5,372,158

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (UNAUDITED)

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (REVIEWED)

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024

		Separate financial statements (In Thousand Baht)				
				Retained earnings		
	Note	Issued and fully paid-up share capital	Premium on common shares	Appropriated for legal reserve	Unappropriated	Total shareholders' equity
Balance at January 1, 2025		500,000	972,987	50,000	2,345,918	3,868,905
Total comprehensive loss for the period		-	-	-	(39,276)	(39,276)
Dividends	15	-	-	-	(100,000)	(100,000)
Balance at September 30, 2025		500,000	972,987	50,000	2,206,642	3,729,629
Balance at January 1, 2024		500,000	972,987	50,000	2,552,589	4,075,576
Total comprehensive loss for the period		-	-	-	(81,430)	(81,430)
Dividends	15	-	-	-	(125,000)	(125,000)
Balance at September 30, 2024		500,000	972,987	50,000	2,346,159	3,869,146

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (UNAUDITED)

STATEMENTS OF CASH FLOWS (REVIEWED)

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from operating activities				
Profit (loss) for the period	100,807	(25,665)	(39,276)	(81,430)
Adjustments for				
Tax expense (income)	21,738	538	(411)	27,604
Depreciation and amortization	66,819	78,192	56,528	67,023
Provisions for employee benefits	1,948	3,190	1,749	2,390
Unrealized loss on exchange rate	-	-	10,528	10,943
Gain on remeasurement of lease liabilities	(339)	(1,522)	(339)	(1,506)
Bad debt and loss on impairment of trade receivables	59,144	346,641	3,453	176,787
Allowance for diminution in value of asset forclosed				
(reversal)	(4,537)	9,833	(3,979)	(1,094)
Allowance for impairment loss of property for lease	75,383	-	75,383	-
Loss (gain) on sales of property for lease	(262)	2,109	1,093	2,109
Gain on sales of fixed assets	(7,490)	(3,479)	(7,490)	(3,479)
Loss on write-off of fixed assets	28	-	-	-
Interest income from trade receivables	(350,871)	(590,935)	(94,613)	(293,379)
Other interest income	(38,624)	(30,553)	(40,936)	(33,521)
Interest expense	9,579	25,711	995	2,143
Decrease (increase) in operating assets				
Trade receivables - hire-purchase contract receivables	311,555	1,068,505	335,873	880,692
Trade receivables - loan receivables	(3,519)	6,801	-	14
Trade receivables - nano finance receivables	2,278	1,512	-	-
Short-term loan receivables	(14,479)	-	(14,479)	-
Other current receivables	9,967	6,326	9,521	3,177
Receivables from related parties	-	-	5,874	-
Merchandises	(319)	-	(319)	-
Asset foreclosed	895	(15,458)	(1,164)	(31,269)
Other non-current assets	(1,985)	(268)	(986)	212

The accompanying condensed notes are an integral part of these financial statements.

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Increase (decrease) in operating liabilities				
Trade and other current payables	(36,731)	(27,763)	(15,609)	(15,541)
Employee benefits paid	(15,364)	(10,361)	(14,604)	(10,120)
Net cash flows provided by operations	185,621	843,354	266,792	701,755
Interest received from trade receivables	358,222	616,300	100,103	308,454
Income tax paid	(21,148)	(32,551)	(5,199)	(7,762)
Net cash flows provided by operating activities	522,695	1,427,103	361,696	1,002,447
Cash flows from investing activities				
Decrease (increase) in other current financial assets	839,657	(520,000)	514,657	(190,000)
Decrease in restricted deposits at financial institutions	104	590	-	-
Increase in other non-current financial assets - debentures	(715,000)	(50,000)	(635,000)	(50,000)
Increase in short-term loans to related parties	-	-	(6,000)	(13,000)
Collections from short-term loans to related parties	-	-	28,000	39,478
Increase in loans to other parties	(9,561)	(1,200)	(9,561)	(1,200)
Collections from loans to other parties	12,389	5,093	12,389	5,093
Purchases of property for lease	(21,898)	(220,038)	(18,039)	(220,038)
Purchases of fixed assets	(4,073)	(580)	(375)	(472)
Decrease in right-of-use assets	587	1,237	587	1,237
Purchases of intangible assets	-	(123)	-	(86)
Proceeds from sales of propperty for lease	10,993	4,341	9,638	4,341
Proceeds from sales of fixed assets	226	3,621	226	3,621
Other interest received	35,425	23,386	37,774	27,756
Net cash flows provided by (used in) investing activities	148,849	(753,673)	(65,704)	(393,270)

The accompanying condensed notes are an integral part of these financial statements.

THITIKORN PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES (UNAUDITED)

STATEMENTS OF CASH FLOWS (Continued) (REVIEWED)

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2025 AND 2024

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Cash flows from financing activities				
Increase (decrease) in bank overdrafts and				
short-term borrowings from financial institutions	(22,659)	(4,529)	-	186
Increase in long-term borrowings	6,840	-	-	-
Repayments of long-term borrowings	(97,522)	(174,828)	-	-
Payments of lease liabilities	(38,514)	(39,713)	(20,071)	(24,904)
Interest paid	(10,317)	(26,579)	(995)	(2,143)
Dividends paid	(100,000)	(125,000)	(100,000)	(125,000)
Net cash flows used in financing activities	(262,172)	(370,649)	(121,066)	(151,861)
Currency translation differences	(40,079)	(53,714)	-	-
Net increase in cash and cash equivalents	369,293	249,067	174,926	457,316
Cash and cash equivalents at beginning of period	1,775,974	1,314,473	1,411,873	861,518
Cash and cash equivalents at end of period	2,145,267	1,563,540	1,586,799	1,318,834

The accompanying condensed notes are an integral part of these financial statements.

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Supplemental disclosures of cash flow information				
a. Cash and cash equivalents at end of period				
Cash on hand	13,705	15,310	10,126	8,145
Cash at banks - current accounts	265,596	197,869	8,333	18,644
Cash at banks - savings accounts	895,966	1,160,361	828,340	1,102,045
Time deposits - less than 3 months from acquisition date	970,000	190,000	740,000	190,000
Total	2,145,267	1,563,540	1,586,799	1,318,834
b. Non-cash transactions				
Purchase of shares - unpaid	-	5,349	-	5,349
Increase in property for lease from asset foreclosed	10,617	29,637	10,617	29,637
Increase in right-of-use assets and lease liabilities				
from the new leases	12,410	-	7,244	-
Increase in right-of-use assets and lease liabilities				
from remeasurement of lease liabilities	-	17,514	-	13,965

The accompanying condensed notes are an integral part of these financial statements.

1. GENERAL INFORMATION

Thitikorn Public Company Limited ("the Company") (juristic entity registration number 0107546000130), was incorporated in Thailand on August 4, 1972 and has its registered office at 69 Ramkhamhaeng Road, Huamark, Bangkapi, Bangkok 10240, Thailand. The Company has been listed on the Stock Exchange of Thailand since 2003.

The major shareholder is Sinthonglor Company Limited (incorporated in Thailand which holds 42.36% of the Company's shares).

The Company and its subsidiaries principally engage in vehicle hire-purchase business and related other services, and letting of motorcycle under operating lease. Details of the Company's subsidiaries are as follows:

		Paid-up share capital (In Thousand Baht)		Percentage of direct and indirect holdings of the Company (%)	
Name of companies	Type of business	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
C. V. A. Co., Ltd.	Providing services related to motorcycle hire-purchase business including modification services	50,000	50,000	99.99	99.99
Chayapak Co., Ltd.	Hire-purchase automobile and motorcycle business	40,000	40,000	99.99	99.99
TK Ngern Tan Jai Co., Ltd.	Nano finance and personal loan businesses	50,000	50,000	99.99	99.99
TK Broker Co., Ltd.	Non-life insurance broker business	3,000	3,000	99.99	99.99
Sabaidee Leasing Co., Ltd. (Lao PDR)	Hire-purchase motorcycle business	58,013*	58,013*	93.45	93.45
Suosdey Finance PLC. (Cambodia)	Hire-purchase motorcycle business	132,209**	132,209**	99.95	99.95
Mingalaba Thitikorn Microfinance Co., Ltd. (Myanmar)	Microfinance business	4,705***	4,705***	99.00	99.00

*Kip 15,250 million ** USD 4 million *** Kyat 200 million

Mingalaba Thitikorn Microfinance Co., Ltd. (Myanmar) dissolved its business in 2024.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL INFORMATION

The interim financial information is prepared on a condensed basis in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" including related interpretations and guidelines promulgated by the Federation of Accounting Professions, and applicable rules and regulations of the Securities and Exchange Commission.

The interim financial information is prepared as updated information to the financial statements for the year ended December 31, 2024 with an emphasis on the more current information about activities, events and situations, not a duplicate of information previously reported. This interim financial information should therefore be read in conjunction with the financial statements for the year ended December 31, 2024.

The consolidated interim financial information comprises the financial information of the Company and its subsidiary (together referred to as the "Group"). Significant intra-group transactions between the Company and its subsidiaries are eliminated on consolidation.

For the convenience of the reader, an English translation of interim financial information has been prepared from the statutory Thai language financial information which is issued for domestic reporting purposes.

Material accounting policies and computation method applied in the interim financial information for the three-month and nine-month periods ended September 30, 2025 and 2024 are consistent with those applied in the financial statements for the year ended December 31, 2024.

Thai Accounting Standards (TAS) and Thai Financial Reporting Standards (TFRS) that became effective

The Group has adopted the revised several TAS and TFRS, which are effective for accounting period starting on or after January 1, 2025. The adoption of the revised TAS and TFRS does not have material impact on the Group's interim financial information.

3. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties for the three-month periods ended September 30, 2025 and 2024 are as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Subsidiaries				
Management fee income	-	-	8,195	8,320
Interest income	-	-	4,447	4,789
Rental and services	-	-	-	216
Service expenses	-	-	2,712	2,938

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Related companies				
Rental income	36	108	-	-
Receipt of rental deposit	-	1,197	-	1,197
Gross amount paid for lease liabilities	3,414	4,124	3,414	4,124
Interest expense	79	339	79	339
Purchase of vehicles for hire-purchases	25,434	23,292	-	-
Sales of vehicles	1,355	-	-	-
Rental and services	2,358	2,558	2,358	2,558
Management fee	750	1,750	322	1,322
Utility expenses	333	639	333	639
Stationery expense	134	203	133	200
Other expenses	1,755	883	567	459
Service expenses	6,833	7,115	6,029	6,095
Related person				
Gross amount paid for lease liabilities	450	450	450	450
Interest expense	63	21	63	21
Key management				
Purchase of shares in subsidiary	-	5,349	-	5,349
Key management's remunerations				
Short-term benefits	10,495	9,921	10,495	9,921
Post-employment benefits	76	246	76	246
Total	10,571	10,167	10,571	10,167

Significant transactions with related parties for the nine-month periods ended September 30, 2025 and 2024 are as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Subsidiaries				
Management fee income	-	-	25,107	26,924
Interest income	-	-	13,634	15,490
Rental and services	-	-	324	648
Service expenses	-	-	6,337	22,112
Related companies				
Rental income	252	324	-	-
Receipt of rental deposit	-	1,197	-	1,197
Gross amount paid for lease liabilities	10,844	13,364	10,844	13,364
Interest expense	384	1,193	384	1,193

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Related companies (continued)				
Purchase of vehicles for hire-purchases	61,476	60,790	-	-
Purchase of office equipment	252	-	252	-
Sales of vehicles	1,355	-	-	-
Rental and services	7,075	8,262	7,075	8,262
Management fee	2,250	5,250	964	3,964
Utility expenses	1,116	2,092	1,116	2,092
Stationery expense	928	1,393	924	1,384
Other expenses	4,067	3,118	1,558	1,884
Service expenses	20,936	21,197	18,101	18,454
Related person				
Gross amount paid for lease liabilities	1,350	1,350	1,350	1,350
Interest expense	76	79	76	79
Key management				
Purchase of shares in subsidiary	-	5,349	-	5,349
Key management's remunerations				
Short-term benefits	25,840	24,204	25,840	24,204
Post-employment benefits	229	737	229	737
Total	26,069	24,941	26,069	24,941

Significant outstanding balances of assets and liabilities with related parties as at September 30, 2025 and December 31, 2024 are as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Subsidiaries				
Receivables from and short-term loans to				
Short-term loans receivable (interest rate at MOR - 3% p.a. in 2025 and 9% p.a. in 2024)	-	-	225,121	257,649
Other receivables	-	-	5,886	11,760
Accrued interest income	-	-	77	183
Total	-	-	231,084	269,592
Less allowance for impairment loss	-	-	(1,851)	(1,851)
Net	-	-	229,233	267,741
Accrued expenses	-	-	921	314

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Related companies				
Hire-purchase contract receivables - net	-	250	-	-
Accrued expenses	458	1,683	443	474
Lease liabilities - net	4,065	16,756	4,065	16,756
Related person				
Lease liabilities - net	4,950	900	4,950	900

Movements of loans to related parties during the period are as follows:

	Separate financial statements (In Thousand Baht)				
	January 1, 2025	Increase	Decrease		September 30, 2025
Short-term loans to subsidiaries					
Suosdey Finance PLC.	192,829	-	(9,648)	*	183,181
Chayapak Co., Ltd.	12,000	4,000	(13,000)		3,000
Mingalaba Thitikorn Microfinance Co., Ltd.	17,820	-	(880)	*	16,940
TK Ngern Tan Jai Co., Ltd.	35,000	2,000	(15,000)		22,000
Total	257,649	6,000	(38,528)		225,121

* included foreign currency difference of approximately Baht 10,528 thousand.

The Company has been guarantor for (1) short-term and long-term borrowings credit facilities granted by commercial banks of Suosdey Finance PLC. totaling USD 26.6 million as at September 30, 2025 and USD 34.6 million as at December 31, 2024, and (2) short-term borrowings credit facilities granted by commercial banks of Sabaidee Leasing Co., Ltd. totaling Kip 37,376 million as at September 30, 2025 and Decmber 31, 2024. There has been no intercompany charge on these guarantees.

4. HIRE-PURCHASE CONTRACT RECEIVABLES, LOAN RECEIVABLES, AND NANO FINANCE RECEIVABLES - NET

Hire-purchase contract receivables

	Consolidated financial statements (In Thousand Baht)					
	September 30, 2025			December 31, 2024		
	Total	Current	Long-term	Total	Current	Long-term
Hire-purchase contract receivables	2,104,106	1,209,996	894,110	2,656,462	1,542,523	1,113,939
Accrued interest income	22,539	22,539	-	29,603	29,603	-
Less unearned income	(479,731)	(330,026)	(149,705)	(606,202)	(413,228)	(192,974)
Net	1,646,914	902,509	744,405	2,079,863	1,158,898	920,965
Less allowance for impairment for expected credit loss	(104,600)	(77,077)	(27,523)	(164,361)	(114,838)	(49,523)
Net	1,542,314	825,432	716,882	1,915,502	1,044,060	871,442

	Separate financial statements (In Thousand Baht)					
	September 30, 2025			December 31, 2024		
	Total	Current	Long-term	Total	Current	Long-term
Hire-purchase contract receivables	544,497	341,247	203,250	1,024,090	706,733	317,357
Accrued interest income	3,075	3,075	-	8,710	8,710	-
Less unearned income	(90,194)	(61,347)	(28,847)	(168,134)	(126,132)	(42,002)
Net	457,378	282,975	174,403	864,666	589,311	275,355
Less allowance for impairment for expected credit loss	(37,932)	(29,522)	(8,410)	(100,259)	(73,466)	(26,793)
Net	419,446	253,453	165,993	764,407	515,845	248,562

Hire-purchase contract receivables as at September 30, 2025 and December 31, 2024 were classified by staging as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Performing receivables	1,362,383	1,619,339	332,302	582,560
Under-performing receivables	175,910	319,343	94,097	221,244
Credit-impaired receivables	108,621	141,181	30,979	60,862
Total	1,646,914	2,079,863	457,378	864,666
Less allowance for impairment for expected credit loss	(104,600)	(164,361)	(37,932)	(100,259)
Net	1,542,314	1,915,502	419,446	764,407
Percentage of allowance for impairment for expected credit loss to total hire-purchase contract receivables (%)	6.35	7.90	8.29	11.60

Loan receivables

	Consolidated financial statements (In Thousand Baht)					
	September 30, 2025			December 31, 2024		
	Total	Current	Long-term	Total	Current	Long-term
Loans receivables	80,827	70,173	10,654	82,887	58,432	24,455
Accrued interest income	1,790	1,790	-	2,108	2,108	-
Less unearned income	(444)	(416)	(28)	(605)	(486)	(119)
Net	82,173	71,547	10,626	84,390	60,054	24,336
Less allowance for impairment for expected credit loss	(8,068)	(7,267)	(801)	(9,634)	(6,727)	(2,907)
Net	74,105	64,280	9,825	74,756	53,327	21,429

Loan receivables as at September 30, 2025 and December 31, 2024 were classified by staging as follows:

	Consolidated financial statements (In Thousand Baht)	
	September 30, 2025	December 31, 2024
Performing receivables	63,611	60,925
Under-performing receivables	11,065	13,673
Credit-impaired receivables	7,497	9,792
Total	82,173	84,390
Less allowance for impairment for expected credit loss	(8,068)	(9,634)
Net	74,105	74,756

The abovementioned loan receivables are repayable monthly at the fixed equally amount per month. The characteristics of agreements or contracts of such receivables are relevant to and continuant with the hire-purchase contract receivables.

Nano finance receivables

	Consolidated financial statements (In Thousand Baht)					
	September 30, 2025			December 31, 2024		
	Total	Current	Long-term	Total	Current	Long-term
Nano finance receivables	1,400	1,388	12	4,542	3,963	579
Accrued interest income	99	99	-	211	211	-
Total	1,499	1,487	12	4,753	4,174	579
Less allowance for impairment for expected credit loss	(421)	(421)	-	(560)	(525)	(35)
Net	1,078	1,066	12	4,193	3,649	544

Nano finance receivables as at September 30, 2025 and December 31, 2024 were classified by staging as follows:

	Consolidated financial statements (In Thousand Baht)	
	September 30, 2025	December 31, 2024
Performing receivables	711	3,510
Under-performing receivables	289	560
Credit-impaired receivables	499	683
Total	1,499	4,753
Less allowance for impairment for expected credit loss	(421)	(560)
Net	1,078	4,193

5. OTHER CURRENT RECEIVABLES

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Other receivables	10,138	12,907	3,652	6,075
Less allowance for impairment losses	(8,651)	(8,798)	(2,612)	(2,612)
Net	1,487	4,109	1,040	3,463
Prepaid expenses	33,018	40,961	11,166	18,685
Accrued interest income	8,477	5,241	6,953	3,685
Accrued income from letting of motorcycles	1,370	1,688	1,370	1,688
Others	1,178	299	926	187
Total	45,530	52,298	21,455	27,708

6. LOANS TO OTHER PARTIES

	In Thousand Baht	
	Consolidated financial statements/ Separate financial statements	
	September 30, 2025	December 31, 2024
Long-term loans to other parties	18,615	21,443
Less current portion	(3,156)	(13,334)
Net	15,459	8,109

Unsecured loan to other parties comprised of (1) loans to a local non-related company whose business is engaged in sales of solar-cell panel amounting to Baht 7.8 million as at September 30, 2025 (Baht 10.2 million as at December 31, 2024), bears interest rate at 10% p.a. and is repayable monthly, totaling 72 months, starting from March 2022 until February 2028 and (2) loans to agents amounting to Baht 10.8 million as at September 30, 2025 (Baht 11.2 million as at December 31, 2024), bear interest rate at 9% p.a. and mature within 2028.

7. OTHER CURRENT FINANCIAL ASSETS

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Fixed deposit at financial institutions				
4-month and 6-month fixed deposits (interest rate at 0.90% - 4.35% p.a. at September 30, 2025 and 2.00% - 2.15% p.a. at December 31, 2024)	560,343	1,415,000	210,343	740,000
Investment in debt securities due within one year				
Debenture of True Corporation PLC. (interest rate at 2.85% p.a. and will mature on November 30, 2025)	5,000	5,000	5,000	5,000
Debenture of Betagro PLC. (interest rate at 2.70% p.a. and will mature on July 29, 2026)	15,000	-	15,000	-
	20,000	5,000	20,000	5,000
Total	580,343	1,420,000	230,343	745,000

8. OTHER NON-CURRENT FINANCIAL ASSETS

Details of other non-current financial assets - investments in debt securities as at September 30, 2025 and December 31, 2024 were as follows:

				In Thousand Baht			
				Consolidated financial statements		Separate financial statements	
Debenture's name	Date of issuance	Maturity date	Interest rate (%) per annum	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Debenture of Bangchak Corporation PLC.	June 28, 2024	June 28, 2029	3.60	10,000	10,000	10,000	10,000
Debenture of True Corporation PLC.	August 30, 2024	February 28, 2027	3.45	5,000	5,000	5,000	5,000
Debenture of SCGJWD Logistics PLC.	September 19, 2024	September 19, 2027	4.04	10,000	10,000	10,000	10,000
Debenture of Gulf Energy Development PLC.	September 26, 2024	September 26, 2031	3.53	20,000	20,000	20,000	20,000
Debenture of Thai Beverage PLC.	October 22, 2024	October 22, 2029	3.07	20,000	20,000	20,000	20,000
Debenture of Advanced Info Service PLC.	November 13, 2024	November 13, 2028	2.74	20,000	20,000	20,000	20,000
Debenture of True Corporation PLC.	November 26, 2024	November 26, 2027	3.40	10,000	10,000	10,000	10,000
Debenture of True Corporation PLC.	November 26, 2024	November 26, 2029	3.70	10,000	10,000	10,000	10,000
Debenture of Charoen Pokphand Foods PLC.	January 16, 2025	January 16, 2030	3.48	10,000	-	10,000	-
Debenture of SC Assets Corporation PLC.	January 24, 2025	January 24, 2028	4.20	10,000	-	10,000	-
Debenture of Bangchak Sriracha Corporation PLC.	January 31, 2025	January 31, 2030	3.34	20,000	-	20,000	-
Debenture of Sri Trang Agro-Industry PLC.	February 5, 2025	February 5, 2028	3.40	20,000	-	20,000	-
Debenture of True Corporation PLC.	February 11, 2025	February 11, 2028	3.35	20,000	-	20,000	-
Debenture of CPF (Thailand) PLC.	February 21, 2025	February 21, 2029	3.18	20,000	-	20,000	-
Debenture of Gulf Energy Development PLC.	March 4, 2025	March 4, 2029	3.00	40,000	-	20,000	-
Debenture of IRPC PLC.	March 25, 2025	March 25, 2029	3.80	20,000	-	20,000	-
Debenture of Banpu PLC.	April 30, 2025	April 30, 2030	3.49	55,000	-	50,000	-
Debenture of True Corporation PLC.	May 8, 2025	May 8, 2028	3.00	55,000	-	50,000	-
Debenture of Minor International PLC.	May 19, 2025	May 19, 2032	2.85	30,000	-	30,000	-

				In Thousand Baht			
				Consolidated financial statements		Separate financial statements	
Debenture's name	Date of issuance	Maturity date	Interest rate (%) per annum	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Debenture of SCB X PLC.	May 30, 2025	May 30, 2029	2.60	50,000	-	50,000	-
Debenture of CK Power PLC.	June 10, 2025	June 10, 2028	3.15	50,000	-	40,000	-
Debenture of B.Grimm Power PLC.	June 13, 2025	June 13, 2029	3.30	55,000	-	45,000	-
Debenture of Xayaburi Power Co., Ltd.	July 23, 2025	July 23, 2030	2.80	40,000	-	30,000	-
Debenture of CP Axtra PLC.	August 1, 2025	September 13, 2030	2.23	30,000	-	20,000	-
Debenture of Charoen Pokphand Foods PLC.	August 8, 2025	August 8, 2032	2.70	60,000	-	50,000	-
Debenture of WHA Premium Growth Freehold and Leasehold Real Estate Investment Trust	August 28, 2025	August 28, 2030	2.65	50,000	-	50,000	-
Debenture of Thai Beverage PLC.	August 29, 2025	August 29, 2030	1.90	30,000	-	30,000	-
Debenture of PTT PLC.	September 12, 2025	September 12, 2032	2.50	50,000	-	50,000	-
Total				820,000	105,000	740,000	105,000

9. PROPERTY FOR LEASE

	In Thousand Baht			
	Land	Building and building improvement	Vehicles	Total
Consolidated financial statements				
Net book value at January 1, 2025	12,800	3,292	230,177	246,269
Additions	-	-	21,898	21,898
Transfers from "Asset foreclosed"	-	-	10,617	10,617
Disposals - net of accumulated depreciation	-	-	(10,731)	(10,731)
Depreciation charge for the period	-	(302)	(34,278)	(34,580)
Allowance for impairment losses for the period	-	-	(75,383)	(75,383)
Net book value at September 30, 2025	12,800	2,990	142,300	158,090
Separate financial statements				
Net book value at January 1, 2025	-	-	230,177	230,177
Additions	-	-	18,039	18,039
Transfers from "Asset foreclosed"	-	-	10,617	10,617
Disposals - net of accumulated depreciation	-	-	(10,731)	(10,731)
Depreciation charge for the period	-	-	(33,766)	(33,766)
Allowance for impairment losses for the period	-	-	(75,383)	(75,383)
Net book value at September 30, 2025	-	-	138,953	138,953

Lease payments to be received from property for lease are as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Within 1 year	39,887	62,045	39,017	62,045
After 1 year but not over 2 years	5,855	8,120	4,175	8,120
Total	45,742	70,165	43,192	70,165

10. DEFERRED TAX ASSETS - NET

Details of deferred tax assets (liabilities) are as follows:

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Deferred tax assets				
Allowance for impairment for expected credit loss	24,485	36,910	8,479	20,944
Allowance for diminution in value of asset foreclosed	651	1,500	457	1,254
Allowance for impairment losses	29,266	14,189	29,266	14,189
Lease liabilities	3,569	6,492	3,569	6,492
Provisions for employee benefits	6,255	8,938	5,505	8,076
Tax loss	6,983	6,983	6,983	6,983
Total	71,209	75,012	54,259	57,938
Deferred tax liabilities				
Prepaid expense	(5,627)	(7,262)	(1,871)	(3,316)
Right-of-use assets	(6,024)	(8,669)	(6,024)	(8,669)
Total	(11,651)	(15,931)	(7,895)	(11,985)
Deferred tax assets - net	59,558	59,081	46,364	45,953

11. TRADE AND OTHER CURRENT PAYABLES

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
Trade payables	24	6,715	-	407
Other current payables				
Other payables to related parties (Note 3)	458	1,683	1,364	788
Other payables and accrued expenses	35,760	52,663	12,953	19,525
Deposit for vehicle registration and insurance	27,693	26,582	24,679	23,749
Deposit for equipment	6,727	20,662	3,123	17,658
Advance from customers	3,114	4,069	3,114	4,069
Others	51,398	57,597	42,261	44,235
	125,150	163,256	87,494	110,024
Total	125,174	169,971	87,494	110,431

12. PROVISIONS FOR EMPLOYEE BENEFITS

Movements of provisions for employee benefits for the nine-month period ended September 30, 2025 are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
At January 1, 2025	44,692	40,378
Current service cost	1,408	1,263
Interest cost	540	486
Expense recognized in profit or loss	1,948	1,749
Employee benefits paid	(15,364)	(14,604)
At September 30, 2025	31,276	27,523

13. OTHER INCOME

	In Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Three-month periods ended September 30				
Bad debt recovery	34,651	51,922	23,730	32,182
Service income	4,976	9,151	3,506	8,636
Engagement fee income	12,889	11,007	152	1,553
Collection fee income	3,990	6,255	3,192	5,720
Delay payment fee income	3,010	4,469	1,162	2,145
Service charge income	1,179	2,302	1,160	2,284
Management fee income	-	-	8,195	8,320
Others	4,492	11,042	2,737	4,899
Total	65,187	96,148	43,834	65,739
Nine-month periods ended September 30				
Bad debt recovery	114,571	141,938	78,749	89,615
Service income	14,005	20,237	10,881	18,566
Engagement fee income	56,740	47,821	1,584	16,417
Collection fee income	13,800	20,141	11,648	18,749
Delay payment fee income	9,959	13,813	4,356	7,037
Service charge income	4,415	7,562	4,359	7,512
Management fee income	-	-	25,107	26,924
Others	26,483	33,154	20,960	12,310
Total	239,973	284,666	157,644	197,130

14. TAX EXPENSE (INCOME)

Corporate income tax rate announced in Thailand, Cambodia and Lao PDR is the same rate, i.e. 20% (tax rate for SME in Thailand, net profit not over Baht 3 million, is 15%).

Tax expense (income) for the three-month and nine-month periods ended September 30, 2025 and 2024 are as follows:

	Three-month periods (In Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Current tax	8,975	1,783	-	-
Deferred income tax				
Movements in temporary differences	(6,455)	9,968	(5,578)	6,030
Total	2,520	11,751	(5,578)	6,030
Reconciliation of effective tax rate				
Profit (loss) before income tax	11,106	7,624	(34,357)	(27,538)
Income tax using the corporate tax rate	2,155	1,510	(6,871)	(5,507)
Effects from additional deductible expenses - net from non-deductible expenses	1,034	(4,301)	1,178	17
Tax loss which deferred tax asset has not yet been recognized	30	14,542	115	11,520
Effects from benefit of tax loss carry forward	(699)	-	-	-
Total	2,520	11,751	(5,578)	6,030

	Nine-month periods (In Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	2025	2024	2025	2024
Current tax	21,301	10,856	-	-
Income tax adjustments of previous period	914	(34,164)	-	1,896
Deferred income tax				
Movements in temporary differences	(477)	23,846	(411)	25,708
Total	21,738	538	(411)	27,604
Reconciliation of effective tax rate				
Profit (loss) before income tax	122,545	(25,127)	(39,687)	(53,826)
Income tax using the corporate tax rate	24,387	(5,076)	(7,937)	(10,765)
Income tax adjustments of previous period	914	(34,164)	-	1,896
Effects from additional deductible expenses - net from non-deductible expenses	3,685	(7,057)	3,311	1,462
Tax loss which deferred tax asset has not yet been recognized	4,867	46,835	4,215	35,011
Effects from benefit of tax loss carry forward	(12,115)	-	-	-
Total	21,738	538	(411)	27,604

15. DIVIDENDS

At the general shareholders' meeting on April 22, 2025, the shareholders approved the Company to pay dividends at Baht 0.20 per share, totaling Baht 100 million. The Company paid the dividends to shareholders on May 16, 2025.

At the general shareholders' meeting on April 25, 2024, the shareholders approved the Company to pay dividends at Baht 0.25 per share, totaling Baht 125 million. The Company paid the dividends to shareholders on May 15, 2024.

16. SIGNIFICANT FINANCIAL INFORMATION CLASSIFIED BY OPERATING SEGMENT

Statement of financial position and statement of income are significant financial and core information of the Group that are provided regularly to the highest authority in decision-making operation and also used in evaluation of financial performances of the segments. However, the Group has a single core operating segment (being internal reporting segment) by product which are majority of hire-purchase on automobile and motorcycle and letting of motorcycle for general retail customers whereby the business activities with respect of loans and nano finance, including non-life insurance broker business and personal loan to the general retail customers are insignificant portion as compared to the entire volumes and business activities. Accordingly, the accompanying interim financial information does not include the operating segment information on products and key customers.

Information on geographic operating segment

	Consolidated financial statements (In Thousand Baht)		
	Domestic	Abroad	Total
Three-month period ended September 30, 2025			
Interest income on hire purchase	27,109	73,418	100,527
Revenue from letting of vehicles	21,449	-	21,449
Other income	59,019	25,169	84,188
Total revenues	107,577	98,587	206,164
Total expenses	(139,575)	(58,003)	(197,578)
Profit (loss) for the period	(31,998)	40,584	8,586
Three-month period ended September 30, 2024			
Interest income on hire purchase	80,287	78,704	158,991
Revenue from letting of vehicles	17,184	-	17,184
Other income	75,117	37,123	112,240
Total revenues	172,588	115,827	288,415
Total expenses	(191,891)	(100,651)	(292,542)
Profit (loss) for the period	(19,303)	15,176	(4,127)
Nine-month period ended September 30, 2025			
Interest income on hire purchase	104,264	231,095	335,359
Revenue from letting of vehicles	65,922	-	65,922
Other income	198,267	95,842	294,109
Total revenues	368,453	326,937	695,390
Total expenses	(421,102)	(173,481)	(594,583)
Profit (loss) for the period	(52,649)	153,456	100,807

	Consolidated financial statements (In Thousand Baht)		
	Domestic	Abroad	Total
Nine-month period ended September 30, 2024			
Interest income on hire purchase	303,744	269,926	573,670
Revenue from letting of vehicles	77,069	-	77,069
Other income	222,760	109,724	332,484
Total revenues	603,573	379,650	983,223
Total expenses	(711,799)	(297,089)	(1,008,888)
Profit (loss) for the period	(108,226)	82,561	(25,665)

	Consolidated financial statements (In Thousand Baht)		
	Domestic	Abroad	Total
At September 30, 2025			
Total assets by segment	4,485,175	1,159,769	5,644,944
Total liabilities by segment	144,340	120,500	264,840
At December 31, 2024			
Total assets by segment	4,649,743	1,228,153	5,877,896
Total liabilities by segment	199,832	249,976	449,808

Interest income on hire purchase - abroad

	Consolidated financial statements (In Thousand Baht)			
	Three-month periods		Nine-month periods	
	2025	2024	2025	2024
Cambodia	62,449	66,547	194,830	233,614
Lao PDR	10,969	12,157	36,265	36,312
Total	73,418	78,704	231,095	269,926

The Company and its subsidiaries incorporated in Thailand have no any non-current asset located in the countries other than Thailand. However, as at September 30, 2025, the subsidiaries incorporated in Cambodia and Lao PDR had fixed assets and intangible assets of which the carrying amounts totaling approximately Baht 19.2 million and Baht 0.4 million, respectively, were presented in the consolidated statement of financial position as at September 30, 2025 (at December 31, 2024: Baht 18.4 million and Baht 0.5 million, respectively).

Other income classified by geographic segment and included revenues from contracts with customers which are not attributable to core business activities. Such revenues had timing of recognition as follows:

	Consolidated financial statements (In Thousand Baht)			
	Three-month periods		Nine-month periods	
	2025	2024	2025	2024
At a point in time	26,044	33,184	98,919	109,574
Over time	226	351	682	1,125

Other income between segments, classified by geographic segment (charged from domestic segment to abroad segment), before elimination in the preparation of the consolidated financial statements are as follows:

	Consolidated financial statements (In Thousand Baht)			
	Three-month periods		Nine-month periods	
	2025	2024	2025	2024
Management fee income	8,195	8,320	25,107	26,924
Interest income	4,157	4,219	12,591	13,557
Total	12,352	12,539	37,698	40,481

17. FAIR VALUES

Significant financial assets (excluding assets which management believes that their carrying amounts were not materially different from fair values) that are not measured and presented at fair value in the statements of financial position as at September 30, 2025 and December 31, 2024 had their relevant fair values as follows:

	Fair value - Consolidated financial statements (In Million Baht)		
Item in the financial statements	September 30, 2025	December 31, 2024	Fair value hierarchy
Hire-purchase contract receivables	1,421.4	1,776.5	Level 3 inputs
Loan receivables	73.6	73.0	(discounted cash
Nano finance receivables	1.1	3.5	flows using market
Loans to other parties	18.8	22.1	interest rates of
			the similar credits)
Investments in debt securities			
- debentures	857.6	111.2	Level 2 inputs

	Fair value - Separate financial statements (In Million Baht)		
Item in the financial statements	September 30, 2025	December 31, 2024	Fair value hierarchy
Hire-purchase contract receivables	397.9	740.1	Level 3 inputs
Loans to other parties	18.8	22.1	(discounted cash
			flows using market
			interest rates of
			the similar credits)
Investments in debt securities			
- debentures	776.2	111.2	Level 2 inputs

18. COMMITMENTS ON LONG-TERM SERVICE AGREEMENTS

As at September 30, 2025, the Group had commitments relating to air conditioning services to the Group's office as follows:

	In Thousand Baht
	Consolidated financial statements/ Separate financial statements
Due within 1 year	2,506
Due after 1 year but not over 3 years	225
Total	2,731

19. OTHERS

During 2025, the Company and another company entered into agreements to provide credit facilities to customers ranging from 60% to 85% for the Company, and 15% to 40% for another company. The credit facilities consist of credit facilities under hire-purchase agreements and credit facilities under short-term lending agreements.

20. APPROVAL OF INTERIM FINANCIAL INFORMATION

This interim financial information has been approved by the Board of Directors of Company on November 12, 2025.